

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$0.63 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%).

Net proceeds from the Share Offer

- Based on the Offer Price of HK\$0.63 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deducting the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$90.3 million. The Company intends to apply such net proceeds in the manner as set out in the section headed “Net proceeds from the Share Offer” in this announcement.

Applications under the Public Offer

- The Public Offer Shares have been over-subscribed. A total of 6,201 valid applications have been received pursuant to the Public Offer (being applications made through the **eWhite Form** service or the **CCASS EIPO** service) for a total of 227,424,000 Public Offer Shares, representing approximately 11.37 times of the number of 20,000,000 Public Offer Shares initially available for subscription under the Public Offer.
- As the over-subscription in the Public Offer represents less than 15 times of the number of Public Offer Shares initially available under the Public Offer, and the Joint Bookrunners have decided not to exercise their authority to re-allocate the Offer Shares originally included in the Placing to the Public Offer in accordance with Guidance Letter HKEX-GL91-18, no reallocation procedure as described in the paragraph headed “Structure and Conditions of the Share Offer — The Public Offer — Reallocation” in the Prospectus has taken place. The final number of Public Offer Shares available under the Public Offer is 20,000,000 Shares, representing 10% of the total number of Offer Shares initially available under the Share Offer, which have been allocated to 1,259 successful applicants under the Public Offer.

The Placing

- The Placing Shares have been slightly over-subscribed, and the over-subscription in the Placing represents approximately 1.29 times of the number of 180,000,000 Placing Shares initially available under the Placing. As the over-subscription in the Public Offer represents less than 15 times of the number of Public Offer Shares initially available under the Public Offer, and the Joint Bookrunners have decided not to exercise their authority to re-allocate the Offer Shares originally included in the Placing to the Public Offer in accordance with guidance letter HKEX-GL91-18, no reallocation procedure as described in the paragraph headed “Structure and Conditions of the Share Offer — The Public Offer — Reallocation” in the Prospectus has taken place. The final number of Placing Shares available under the Placing is 180,000,000 Shares, representing 90% of the total number of the Offer Shares initially available under the Share Offer.
- There are a total of 171 placees under the Placing. No over-allocation has been made. A total of 49 placees have been allotted five board lots of Placing Shares or less, representing approximately 28.65% of the total number of placees under the Placing. These placees have been allotted approximately 0.12% of the Placing Shares initially available under the Placing.
- The Placing is conducted in compliance with the Placing Guidelines for Equity Securities in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”). The Directors confirm that no Placing Share has been allocated to the core connected persons of the Company, the Directors, the existing Shareholders or their respective close associates (whether in their own names or through nominees) or any other persons as described in paragraph 5 of the Placing Guidelines. None of the Sponsor, the Joint Bookrunners, the Joint Lead Managers and the Underwriters, their respective affiliate companies, and the connected clients (as defined in the Placing Guidelines) of the lead broker (as defined in the Placing Guidelines) or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Share for its own benefits under the Share Offer.
- The Directors confirm that none of the placees under the Placing will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Capitalisation Issue and the Share Offer. Accordingly, the Directors confirm that none of the placees will become a substantial shareholder of the Company after the Placing, and there will not be any new substantial shareholder of the Company immediately after completion of the Capitalisation Issue and the Share Offer.

- To the best of the knowledge of the Directors, (i) none of the Offer Shares subscribed for by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the members of the public who or which have subscribed for the Offer Shares is accustomed to taking instructions from any of Directors, chief executive, Controlling Shareholders, Substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their names or otherwise held by them.

Over-allotment Option

- In connection with the Share Offer, the Company has granted the Over-allotment Option to the Placing Underwriters. The Over-allotment Option is exercisable in full or in part by the Joint Bookrunners on behalf of the Placing Underwriters pursuant to the Placing Underwriting Agreement at any time within the period commencing on the Listing Date and ending on the 30th day after the last day for the lodging of applications under the Public Offer, i.e. Friday, 22 July 2022 to require the Company to allot and issue up to 30,000,000 additional new Shares (representing 15% of the initial number of the Offer Shares) at the Offer Price to cover over-allocations in the Placing, if any. There has been no over-allocation of Offer Shares in the Placing. Therefore, it is expected that the Over-allotment Option will not be exercised.

Results of allocations

- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and dates and in the manner specified below:
 - in this announcement to be posted on the Company's website at **www.weilholdings.com** and the Stock Exchange's website at **www.hkexnews.hk** by no later than 8:00 a.m. on Wednesday, 29 June 2022;

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed "Results of applications made by **eWhite Form**" in this announcement refer to the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed "Results of applications made by giving **electronic application instructions** to HKSCC via CCASS" in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants, since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Public Offer Shares through their brokers can consult their brokers to enquire about their application results.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of applications made by **eWhite Form**” and “Results of applications made by giving **electronic application instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

- from the designated results of allocations website at **www.ewhiteform.com.hk/results** or with a “search by ID” function on a 24-hour basis from 9:00 a.m. on Wednesday, 29 June 2022 to 12:00 midnight on Tuesday, 5 July 2022; and
- by telephone enquiry line by calling +852 2153 1688 between 9:00 a.m. and 6:00 p.m. from Wednesday, 29 June 2022 to Tuesday, 5 July 2022 on a Business Day (excluding Saturday and Sunday or public holiday in Hong Kong).

Despatch/collection of share certificates/e-Refund payment instructions/refund cheques

— For each applicant applying for Public Offer Shares through the **eWhite Form** service:

- Where an application has been made for 1,000,000 Public Offer Shares or more and the application is wholly or partially successful, share certificate(s) may be collected from the Hong Kong Branch Share Registrar at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 29 June 2022, or such other date as notified by the Company in the newspapers as the date of despatch/collection of share certificates/e-Refund payment instructions/refund cheques.

An individual who is eligible for personal collection must not authorise any other person(s) to make collection on his behalf. A corporate applicant which is eligible for personal collection must attend by its authorised representative(s) bearing a letter of authorisation from such corporation stamped with the corporation’s chop. Both an individual and authorised representative(s) (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar.

If share certificate(s) are not collected personally within the time specified for collection, they will be sent to the address specified in the application instructions by ordinary post at the applicant's own risk.

- Where an application has been made for less than 1,000,000 Public Offer Shares, the share certificate(s) (where applicable) will be sent to the address specified in the application instructions on or before Wednesday, 29 June 2022 by ordinary post at the applicant's own risk.
- Where the application monies have been paid from a single bank account, any refund monies will be despatched to that bank account in the form of e-Refund payment instructions.
- Where the application monies have been paid from multiple bank accounts, any refund monies will be despatched to the address as specified in the application instructions in the form of refund cheque(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post at the own risk of the applicant(s).

— For each applicant applying for Public Offer Shares through the **CCASS EIPO** service:

- For the purposes of allocating Public Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit instructions are given will be treated as an applicant.
- Where the application is wholly or partially successful, the share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of the designated CCASS Participant's stock account or the applicant's CCASS Investor Participant stock account on Wednesday, 29 June 2022, or on any other date determined by HKSCC or HKSCC Nominees.
- The applicant should check the application results of CCASS Participants (and where the CCASS Participant is a broker or custodian, information relating to the relevant beneficial owner is included) and the successful applicants' Hong Kong identity card number/passport number or other identification code (Hong Kong business registration number for corporations) published by the Company on Wednesday, 29 June 2022 in the manners specified in the section headed "Results of Allocations" in this announcement, and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 29 June 2022 or such other date as determined by HKSCC or HKSCC Nominees.

- Where the applicant has instructed a broker or custodian to give **electronic application instructions** on his/her/its behalf, the applicant can also check the number of Public Offer Shares allotted to him/her/it and the amount of refund monies (if any) payable to him/her/it with that broker or custodian.
- Where the applicant has applied as a CCASS Investor Participant, he/she/it can also check the number of Public Offer Shares allotted to him/her/it and the amount of refund monies (if any) payable to him/her/it via the CCASS phone system and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) on Wednesday, 29 June 2022. Immediately following the credit of the Public Offer Shares to the applicant’s stock account and the credit of refund monies to his/her/its bank account, HKSCC will also make available to him/her/it an activity statement showing the number of Public Offer Shares credited to his/her/its CCASS Investor Participant stock account and the amount of refund monies (if any) credited to his/her/its designated bank account.
- Refund of the application monies (if any) in respect of wholly and partially unsuccessful applications and/or difference between the Offer Price and the maximum Offer Price per Offer Share initially paid on application (including brokerage, SFC transaction levy, FRC transaction levy and Stock Exchange trading fee but without interest) will be credited to the applicant’s designated bank account or the designated bank account of the applicant’s broker or custodian on Wednesday, 29 June 2022.
- Share certificates will only become valid at 8:00 a.m. on Thursday, 30 June 2022 provided that the Share Offer has become unconditional in all respects and the right of termination as described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — The Public Offer — Grounds for Termination” in the Prospectus has not been exercised.
- No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application.

Public float

— The Directors confirm that:

- (i) immediately following completion of the Capitalisation Issue and the Share Offer, at least 25% of the total number of issued Shares will be held by the public, in compliance with the requirement under Rule 8.08(1) of the Listing Rules;
- (ii) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; and

(iii) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) of the Listing Rules.

Lock-up Undertakings

— The Controlling Shareholders are subject to certain lock-up undertakings as set out in the section headed “Lock-up Undertakings” in this announcement.

Commencement of dealings

— Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 30 June 2022, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 30 June 2022. The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Company is 2372.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should beware of the risks that the price of the Shares could fluctuate significantly even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$0.63 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$0.63 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deducting the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$90.3 million.

The Company intends to apply such net proceeds from the Share Offer for the following purposes, further details of which are set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus:

- approximately HK\$32.0 million (equivalent to approximately RMB27.2 million), representing approximately 35.4% of the estimated net proceeds, will be used for constructing a two-storey factory building;

- approximately HK\$23.4 million (equivalent to approximately RMB19.9 million), representing approximately 25.9% of the estimated net proceeds, will be used for acquiring four sets of advanced laminating machine and ten sets of automatic control system;
- approximately HK\$17.6 million (equivalent to approximately RMB15.0 million), representing approximately 19.5% of the estimated net proceeds, will be used for enhancing the Group’s research and development capabilities by constructing a research and development centre, acquiring three types of advanced research and development equipment and four types of advanced testing equipment, and recruiting four additional research and development staff members;
- approximately HK\$5.8 million (equivalent to approximately RMB4.9 million), representing approximately 6.4% of the estimated net proceeds, will be used for enhancing the Group’s enterprise resource planning system and infrastructure systems;
- approximately HK\$2.6 million (equivalent to approximately RMB2.2 million), representing approximately 2.9% of the estimated net proceeds, will be used for increasing the Group’s marketing efforts by establishing three sales centres in Shanghai Municipality, Yunnan Province and Henan Province; and
- approximately HK\$8.9 million (equivalent to approximately RMB7.6 million), representing approximately 9.9% of the estimated net proceeds, will be reserved as the Group’s general working capital.

For further information, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

APPLICATIONS UNDER THE PUBLIC OFFER

The Company announces that the Public Offer Shares initially available under the Public Offer have been over-subscribed. At the close of the application lists at 12:00 noon on Wednesday, 22 June 2022, a total of 6,201 valid applications have been received pursuant to the Public Offer (being applications made through the **eWhite Form** service or the **CCASS EIPO** service) for a total of 227,424,000 Public Offer Shares, representing approximately 11.37 times of the number of 20,000,000 Public Offer Shares initially available for subscription under the Public Offer, among which:

- 6,196 valid applications were made in respect of a total of 185,424,000 Public Offer Shares under the Public Offer, each with an aggregate subscription amount based on the maximum Offer Price of HK\$0.67 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 18.5 times of the number of 10,000,000 Public Offer Shares initially available in Pool A of the Public Offer; and

- 5 valid applications were made in respect of a total of 42,000,000 Public Offer Shares under the Public Offer, each with an aggregate subscription amount based on the maximum Offer Price of HK\$0.67 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 4.2 times of the number of 10,000,000 Public Offer Shares initially available in Pool B of the Public Offer.

Under the Public Offer, (i) four multiple applications or suspected multiple applications have been identified and rejected; (ii) no application has been rejected due to dishonored payments; (iii) no invalid application has been identified for not having been completed in accordance with the instructions; and (iv) no application for more than 10,000,000 Public Offer Shares (being 50% of the 20,000,000 Public Offer Shares initially available under the Public Offer) has been identified.

As the over-subscription in the Public Offer represents less than 15 times of the number of Public Offer Shares initially available under the Public Offer, and the Joint Bookrunners have decided not to exercise their authority to re-allocate Offer Shares originally included in the Placing to the Public Offer in accordance with guidance letter HKEX-GL91-18, no reallocation procedure as described in the paragraph headed “Structure and Conditions of the Share Offer — The Public Offer — Reallocation” in the Prospectus has taken place. The final number of Public Offer Shares available under the Public Offer is 20,000,000 Shares, representing 10% of the total number of Offer Shares initially available under the Share Offer, which have been allocated to 1,259 successful applicants under the Public Offer.

The Public Offer Shares have been conditionally allocated on the basis set out in the section headed “Basis of allocation under the Public Offer” in this announcement.

THE PLACING

The Placing Shares have been slightly over-subscribed, and the over-subscription in the Placing represents approximately 1.29 times of the number of 180,000,000 Placing Shares initially available under the Placing. As the oversubscription in the Public Offer represents less than 15 times of the number of Public Offer Shares initially available under the Public Offer, and the Joint Bookrunners have decided not to exercise their authority to re-allocate Offer Shares originally included in the Placing to the Public Offer in accordance with guidance letter HKEX-GL91-18, no reallocation procedure as described in the paragraph headed “Structure and Conditions of the Share Offer — The Public Offer — Reallocation” in the Prospectus has taken place. The final number of Placing Shares available under the Placing is 180,000,000 Shares, representing 90% of the total number of Offer Shares initially available under the Share Offer.

There are a total of 171 placees under the Placing. No over-allocation has been made. A total of 49 placees have been allotted five board lots of Placing Shares or less, representing approximately 28.65% of the total number of placees under the Placing. These placees have been allotted approximately 0.12% of the Placing Shares initially available under the Placing.

The Placing is conducted in compliance with the Placing Guidelines. The Directors confirm that no Placing Share has been allocated to the core connected persons of the Company, the Directors, the existing Shareholders or their respective close associates (whether in their own names or through nominees) or any other persons as described in paragraph 5 of the Placing Guidelines. None of the Sponsor, the Joint Bookrunners, the Joint Lead Managers and the Underwriters, their respective affiliate companies, and the connected clients (as defined in the Placing Guidelines) of the lead broker (as defined in the Placing Guidelines) or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Share for its own benefits under the Share Offer.

The Directors confirm that none of the placees under the Placing will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Capitalisation Issue and the Share Offer. Accordingly, the Directors confirm that none of the placees will become a substantial shareholder of the Company after the Placing, and there will not be any new substantial shareholder of the Company immediately after completion of the Capitalisation Issue and the Share Offer.

To the best of the knowledge of the Directors, (i) none of the Offer Shares subscribed for by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the members of the public who or which have subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their names or otherwise held by them.

Over-allotment Option

In connection with the Share Offer, the Company has granted the Over-allotment Option to the Placing Underwriters. The Over-allotment Option is exercisable in full or in part by the Joint Bookrunners on behalf of the Placing Underwriters pursuant to the Placing Underwriting Agreement at any time within the period commencing on the Listing Date and ending on the 30th day after the last day for the lodging of applications under the Public Offer, i.e. Friday, 22 July 2022, to require the Company to allot and issue up to 30,000,000 additional new Shares (representing 15% of the initial number of the Offer Shares) at the Offer Price to cover over-allocations in the Placing, if any.

There has been no over-allocation of Offer Shares in the Placing. Therefore, it is expected that the Over-allotment Option will not be exercised.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to satisfaction of the conditions set out in the paragraph headed “Structure and conditions of the Share Offer — Conditions of the Public Offer” in the Prospectus, 6,201 valid applications made by the public through the **eWhite Form** service or the **CCASS EIPO** service will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
4,000	3,319	179 out of 3,319 to receive 4,000 Shares	5.39%
8,000	543	59 out of 543 to receive 4,000 Shares	5.43%
12,000	896	145 out of 896 to receive 4,000 Shares	5.39%
16,000	199	43 out of 199 to receive 4,000 Shares	5.40%
20,000	209	56 out of 209 to receive 4,000 Shares	5.36%
24,000	50	16 out of 50 to receive 4,000 Shares	5.33%
28,000	55	21 out of 55 to receive 4,000 Shares	5.45%
32,000	58	25 out of 58 to receive 4,000 Shares	5.39%
36,000	27	13 out of 27 to receive 4,000 Shares	5.35%
40,000	184	99 out of 184 to receive 4,000 Shares	5.38%
60,000	303	245 out of 303 to receive 4,000 Shares	5.39%
80,000	65	4,000 Shares plus 5 out of 65 to receive additional 4,000 Shares	5.38%
100,000	47	4,000 Shares plus 16 out of 47 to receive additional 4,000 Shares	5.36%
120,000	31	4,000 Shares plus 19 out of 31 to receive additional 4,000 Shares	5.38%
140,000	26	4,000 Shares plus 23 out of 26 to receive additional 4,000 Shares	5.38%
160,000	23	8,000 Shares plus 4 out of 23 to receive additional 4,000 Shares	5.43%
180,000	8	8,000 Shares plus 3 out of 8 to receive additional 4,000 Shares	5.28%
200,000	66	8,000 Shares plus 46 out of 66 to receive additional 4,000 Shares	5.39%
300,000	22	16,000 Shares plus 1 out of 22 to receive additional 4,000 Shares	5.39%
400,000	27	20,000 Shares plus 11 out of 27 to receive additional 4,000 Shares	5.41%
600,000	8	32,000 Shares plus 1 out of 8 to receive additional 4,000 Shares	5.42%
800,000	11	40,000 Shares plus 9 out of 11 to receive additional 4,000 Shares	5.41%
1,000,000	5	52,000 Shares plus 2 out of 5 to receive additional 4,000 Shares	5.36%
1,400,000	1	76,000 Shares	5.43%
1,600,000	3	84,000 Shares plus 2 out of 3 to receive additional 4,000 Shares	5.42%
1,800,000	1	96,000 Shares	5.33%
2,000,000	1	108,000 Shares	5.40%
3,000,000	1	160,000 Shares	5.33%
4,000,000	4	216,000 Shares	5.40%
6,000,000	3	324,000 Shares	5.40%
Total:	<u><u>6,196</u></u>		
POOL B			
8,000,000	4	1,904,000 Shares plus 1 out of 4 to receive additional 4,000 Shares	23.81%
10,000,000	<u>1</u>	2,380,000 Shares	23.80%
Total:	<u><u>5</u></u>		

The final number of Public Offer Shares available under the Public Offer is 20,000,000 Shares, representing 10% of the total number of Offer Shares initially available under the Share Offer.

RESULTS OF ALLOCATIONS

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and dates and in the manner specified below:

- in this announcement to be posted on the Company’s website at **www.weilholdings.com** and the Stock Exchange’s website at **www.hkexnews.hk** by no later than 8:00 a.m. on Wednesday, 29 June 2022;

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of applications made by **eWhite Form**” in this announcement refer to the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of applications made by giving **electronic application instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants, since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Public Offer Shares through their brokers can consult their brokers to enquire about their application results.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of applications made by **eWhite Form**” and “Results of applications made by giving **electronic application instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

- from the designated results of allocations website at **www.ewhiteform.com.hk/results** or with a “search by ID” function on a 24-hour basis from 9:00 a.m. on Wednesday, 29 June 2022 to 12:00 midnight on Tuesday, 5 July 2022; and

- by telephone enquiry line by calling +852 2153 1688 between 9:00 a.m. and 6:00 p.m. from Wednesday, 29 June 2022 to Tuesday, 5 July 2022 on a Business Day (excluding Saturday and Sunday or public holiday in Hong Kong).

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of the allotment results under the Share Offer:

- the number of Offer Shares subscribed for by the top 1, 5, 10, 20 and 25 placees under the Placing, their subscription percentages in the Placing and the Share Offer, and their shareholding percentages upon Listing are as follows:

Placee(s)	Number of Shares subscribed for in the Placing	Number of Shares held upon Listing	Subscription as % of Placing Shares	Subscription as % of Offer Shares	Total number of Shares as % of total issued share capital upon Listing
Top 1	10,560,000	10,560,000	5.87	5.28	1.32
Top 5	41,340,000	41,340,000	22.97	20.67	5.17
Top 10	65,836,000	65,836,000	36.58	32.92	8.23
Top 20	97,788,000	97,788,000	54.33	48.89	12.22
Top 25	110,320,000	110,320,000	61.29	55.16	13.79

- the number of Offer Shares subscribed for by the top 1, 5, 10, 20 and 25 Shareholders upon Listing, the number of Offer Shares to be directly held by them upon Listing, their subscription percentages in the Public Offer, the Placing and the Share Offer, and their shareholding percentages upon Listing are as follows:

Shareholder(s)	Subscription of Public Offer Shares	Subscription of Placing Shares	Subscription of total Offer Shares	Total number of Shares held upon Listing	Subscription as % of Public Offer Shares	Subscription as % of Placing Shares	Subscription as % of Offer Shares	Total number of Shares as % of total issued share capital upon Listing
Top 1	—	—	—	339,040,000	—	—	—	42.38
Top 5	—	10,560,000	10,560,000	610,560,000	—	5.87	5.28	76.32
Top 10	—	46,672,000	46,672,000	646,672,000	—	25.93	23.34	77.91
Top 20	—	85,976,000	85,976,000	685,976,000	—	47.76	42.99	85.75
Top 25	—	100,324,000	100,324,000	700,324,000	—	55.74	50.16	87.54

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should beware of the risks that the price of the Shares could fluctuate significantly even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.