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TAYANG 大洋
TA YANG GROUP HOLDINGS LIMITED
大洋集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1991)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING;
AND
(2) RESIGNATION OF EXECUTIVE DIRECTOR**

Reference is made to the circular (the “**Circular**”) of Ta Yang Group Holdings Limited (the “**Company**”) and the notice (the “**Notice**”) of annual general meeting (“**AGM**”) to the shareholders of the Company (the “**Shareholders**”) both dated 29 April 2022. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise defined herein.

POLL RESULTS OF THE AGM

At the AGM, all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll and the poll results were as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and auditors of the Company for the year ended 31 December 2021	654,810,800 100%	0 0%
2.	(a) To re-elect Ms. Shi Qi as an executive Director	654,810,800 100%	0 0%
	(b) To re-elect Mr. Han Lei as a non-executive Director	654,810,800 100%	0 0%
	(c) To re-elect Mr. Hu Jiangbing as an independent non-executive Director	654,810,800 100%	0 0%
	(d) To re-elect Mr. Chan Siu Tat as an independent non-executive Director	654,810,800 100%	0 0%

Ordinary Resolutions		Number of votes (%)	
		For	Against
3.	To authorize the Board to fix the remuneration of Directors	654,810,800 100%	0 0%
4.	To re-appoint Elite Partners CPA Limited as the auditors of the Company and authorise the Board to fix their remuneration	654,810,800 100%	0 0%
5.	To approve granting the general mandate to the Directors to allot, issue and deal with the Company's shares	654,810,800 100%	0 0%
6.	To approve granting the general mandate to the Directors to buy-back the Company's shares	654,810,800 100%	0 0%
7.	To authorize the Directors to extend the general mandate to issue new shares by adding the number of shares bought-back	654,810,800 100%	0 0%

Notes:

- (a) As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 7, all resolutions at the AGM were duly passed as ordinary resolutions.
- (b) As at the date of the AGM, the total number of the Shares in issue was 1,306,767,000 Shares.
- (c) The total number of the Shares entitling the holder to attend and vote on the resolutions at the AGM was 1,306,767,000 Shares.
- (d) There were no Share entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Listing Rules.
- (e) No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM.
- (f) No Shareholder has stated an intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.
- (g) The Company's Hong Kong branch share registrar, Union Registrars Limited, acted as the scrutineer for the vote-taking at the AGM.
- (h) All Directors attended the AGM in person or by electronic means.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that with effect from 29 June 2022 and due to other work commitments, Mr. Cheng Hong (“**Mr. Cheng**”) has resigned as an executive Director and a member of the executive committee of the Company, as well as all positions that he has held within the Company, its subsidiaries, and any of their affiliates.

Mr. Cheng has confirmed, among others, that there was no disagreement with the Board and there were no any other matter relating to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Cheng for his valuable contribution to the Company during his tenure of office.

On behalf of the Board
Ta Yang Group Holdings Limited
Shi Qi
Chairlady

Hong Kong, 29 June 2022

As at the date this announcement, the Board comprises three executive Directors, namely Ms. Shi Qi, Mr. Liu Wengang and Mr. Gao Feng; two non-executive Directors, namely Mr. Chan Tsun Hong Philip and Mr. Han Lei; and three independent non-executive Directors, namely Mr. Chan Siu Tat, Mr. Hu Jiangbing and Ms. Wang Lina.