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(Incorporated in Hong Kong with limited liability)
(Stock Code: 263)

UPDATE ON THE WINDING UP PETITION AGAINST THE COMPANY

This announcement is made by GT Group Holdings Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References is made to the announcement of the Company dated 21 April 2022 and 26 May 2022 in relation to the winding up petition filed against the Company (the "Announcement"). Unless the context otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of the Company would like to update that at the hearing before Master at the High Court on 29 June 2022, the Petition was adjourned by the court to 11 July 2022 at 9:30 a.m.

The Company will make further announcement(s) as and when appropriate and will also keep its shareholders and potential investors informed of any material development in relation to the Petition.

Shareholders and potential investors are reminded that at the hearing on 11 July 2022, the High Court may grant winding up order against the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange was suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

GT GROUP HOLDINGS LIMITED Li Dong

Chairman

Hong Kong, 29 June 2022

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Dong (Chairman), Mr. Chan Ah Fei and Mr. Liang Shan, and three Independent Non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Wong Shun Loy and Mr. Hu Chao.