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**FUTURE WORLD HOLDINGS LIMITED**

**未來世界控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**(I) POLL RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 29 JUNE 2022;  
(II) RETIREMENT OF AN INDEPENDENT  
NON-EXECUTIVE DIRECTOR; AND  
(III) UPDATES ON NON-COMPLIANCE  
WITH THE LISTING RULES**

**(I) POLL RESULTS OF THE ANNUAL GENERAL MEETING**

At the annual general meeting of Future World Holdings Limited (the “**Company**”) held on 29 June 2022 (the “**AGM**”), all votes on all the proposed resolutions as set out in the notice of AGM dated 8 June 2022 were taken by poll. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the notice of AGM.

As at the date of the AGM, the issued ordinary shares of the Company were 116,095,491 shares, being the total number of shares entitling the holders to attend and vote for or against all resolutions. There were no restrictions on any shareholders casting votes on any of the proposed resolutions at the AGM.

All the resolutions, which were voted on by poll, were approved by the shareholders of the Company. The vote-taking at the AGM was scrutinized by the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited. The poll results in respect of all the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive, consider and adopt the audited financial statements and the reports of the directors and auditors of the Company for the year ended 31 December 2021.	16,050,869 (100%)	0 (0%)
2.	To re-elect Mr. Siu Siu Ling, Robert (who has served more than nine years) as an independent non-executive director of the Company.	16,050,869 (100%)	0 (0%)
3.	(a) To re-elect Mr. Lau Fai Lawrence as an executive director of the Company;	16,050,869 (100%)	0 (0%)
	(b) To re-elect Ms. Wang Qian as an executive director of the Company;	16,050,869 (100%)	0 (0%)
	(c) To authorize the board of directors to fix the directors' remuneration.	16,050,869 (100%)	0 (0%)
4.	To re-appoint Moore Stephens CPA Limited as auditors of the Company and to authorise the Board of Directors of the Company to fix their remuneration.	16,050,869 (100%)	0 (0%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
5.	(A) To give a general mandate to the directors of the Company to allot, issue and deal with authorised and unissued ordinary shares in the capital of the Company not exceeding 20% of the aggregate nominal amount of the issued ordinary share capital of the Company as at the date of passing of this resolution.	16,050,869 (100%)	0 (0%)
	(B) To give a general mandate to the directors of the Company to repurchase ordinary shares of the Company not exceeding 10% of the aggregate nominal amount of the issued ordinary share capital of the Company as at the date of passing of this resolution.	16,050,869 (100%)	0 (0%)
	(C) To extend the general mandate granted to the directors of the Company to allot, issue and deal with authorised and unissued ordinary shares in the capital of the Company by the aggregate nominal amount of ordinary shares repurchased by the Company.	16,050,869 (100%)	0 (0%)
6.	To approve the refreshment of the scheme mandate limit under the share option scheme of the Company.	16,050,869 (100%)	0 (0%)

\* *The full text of the resolutions are set out in the notice of AGM.*

The executive Directors, Mr. Lau Fai Lawrence, Mr. Liang Jian, Ms. Wang Qian, Mr. Cai Linzhan and Mr. Yu Qingrui and the independent non-executive Directors, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah (“**Mr. Tam**”) and Mr. Zheng Zongjia attended the AGM.

## **(II) RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board wishes to announce that at the conclusion of the Annual General Meeting, Mr. Tam retired from office as an independent non-executive director due to his other business commitments. Upon his retirement, Mr. Tam also ceased to act as the chairman of the Audit Committee and Nomination Committee; and a member of the Remuneration Committee.

Mr. Tam has confirmed that he has no disagreement with the Board and that there is no other matter in respect of his retirement that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude towards Mr. Tam for his contribution to the Company during his tenure of office.

## **(III) NON-COMPLIANCE WITH THE LISTING RULES**

Following the aforesaid retirement, the Company currently has three independent non-executive Directors and two members of each of the Remuneration Committee, the Audit Committee and the Nomination Committee, respectively amongst the total of nine Directors in the Board.

As such, the Company fails to meet the requirements of (i) Rule 3.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) that at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise; (ii) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three non-executive Directors; and (iii) Rule 3.27A of the Listing Rules that the Nomination Committee must be chaired by the chairman of the board or an independent non-executive Director and comprise a majority of independent non-executive Directors.

The Company will endeavour to identify a suitable candidate for appointment as an independent non-executive director, the chairman and a member of the Nomination Committee and the Audit Committee within three months from the date of Mr. Tam's retirement pursuant to Rule 3.11 and Rule 3.23 of the Listing Rules. Further announcement(s) will be made by the Company upon fulfillment of these requirements under Rule 3.10(2), Rule 3.21 and Rule 3.27A of the Listing Rules.

By order of the Board  
**Future World Holdings Limited**  
**Liang Jian**  
*Chairman*

Hong Kong, 29 June 2022

*As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Cai Linzhan, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) three independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert and Mr. Zheng Zongjia.*