

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer to sell or the invitation or solicitation of an offer to buy or subscribe for any securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever. Neither this announcement nor any copy hereof may be taken into or distributed in the United States.

*The information contained in this announcement is not for distribution, directly or indirectly, in or into the United States or to U.S. persons. This announcement and the information contained herein does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the Securities Act. No public offering of the securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.*



**RESET OF THE CONVERSION PRICE RELATING TO THE
US\$50,000,000 3.8% CONVERTIBLE BONDS DUE 2024
(Stock code: 40741)**

References are made to the announcements of Beijing Energy International Holding Co., Ltd. (the “**Company**”) dated 23 June 2021, 29 June 2021 and 30 June 2021 (the “**Announcements**”) in relation to the issuance of the US\$50,000,000 3.8% convertible bonds due 2024 by the Company (the “**Bonds**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to the terms and conditions of the Bonds, the Conversion Price will be reset to the Reset Reference Share Price if the Closing Price of the Shares on 20 out of the 30 consecutive Trading Days before 29 June 2022 (the “**Reset Date**”) is lower than HK\$0.33, which is the Conversion Price in effect on the Reset Date, provided that any such adjustment to the Conversion Price shall be limited such that the adjusted Conversion Price in no event shall be less than HK\$0.30 (the “**Reset Floor**”).

Notice is hereby given that the Closing Price of the Shares on 20 out of the 30 consecutive Trading Days before the Reset Date is lower than HK\$0.33, and the Reset Reference Share Price is HK\$0.2431. As the Reset Reference Share Price is lower than the Reset Floor, the Conversion Price is reset to HK\$0.30 per Share (the “**Reset Conversion Price**”) with effect from the Reset Date.

Apart from the above adjustment, all other terms and conditions of the Bonds remain unchanged.

Assuming full conversion of the Bonds at the Reset Conversion Price, the Bonds will be convertible into a maximum of 1,294,216,666 New Shares, representing approximately 28.85% of the general mandate granted by resolutions of the Shareholders passed at the annual general meeting of the Company held on 18 June 2021.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 29 June 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman) and Mr. Lu Zhenwei; the non-executive directors of the Company are Mr. Zhao Bing, Mr. Su Yongjian and Mr. Li Hao; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Ms. Li Hongwei and Mr. Zhu Jianbiao.