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**Sunshine 100 China Holdings Ltd**

**陽光100中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2608)**

**U.S.\$219,600,000 13.0% Senior Green Notes Due 2022**

**(Stock Code: 40749)**

## **INSIDE INFORMATION**

This announcement is made by Sunshine 100 China Holdings Ltd (the “**Company**”) pursuant to Rules 13.09(2) (a), 13.19, 13.10B, 37.47, 37.47A, 37.47B and 37.47E(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **UPDATE ON 2022 BONDS**

Reference is made to the announcement of the Company dated 2 July 2021 (the “**Announcement**”) and the offering memorandum dated 29 June 2021 appended therein relating to the U.S.\$219,600,000 13.0% Senior Green Notes due 2022 issued by the Company and listed on the Hong Kong Stock Exchange (Stock Code: 40749) (the “**2022 Bonds**”), and the announcements of the Company dated 11 August 2021 and 6 December 2021 in relation to the cross default triggered by default in payment of the principal and premium on the convertible bonds due on 11 August 2021 and the principal and accrued but unpaid interest on the senior notes due on 5 December 2021. Unless otherwise defined herein, capitalized terms used in this announcement shall have the meanings ascribed to them in the Announcement.

Pursuant to the provisions of the 2022 Bonds, all outstanding principal amount of the 2022 Bonds and any accrued but unpaid interest thereon fall due on 29 June 2022 (the “**Maturity Date**”). However, owing to continuous liquidity issues arising from the adverse impact of a number of factors including the macroeconomic environment and the real estate industry, the Company is not able to repay the principal amount of the 2022 Bonds and the accrued but unpaid interest thereon. As a result, an event of default (an “**Event of Default**”) has taken place.

The Event of Default will also trigger cross default provisions under certain other debt instruments entered into by the Group, including the US\$120,000,000 12.0% senior notes due 2023 which is listed on the Singapore Exchange Securities Trading Limited (the “**Notes**”). As the Company has not paid the accrued interest of US\$16,800,000 due under the Notes, an event of default under the Notes has also taken place. The Notes may become immediately due and payable if the creditors choose to accelerate. As at the date of this announcement, the Company has not received any notice regarding action to accelerate by any creditors.

As at the date of this announcement, the total outstanding principal of the 2022 Bonds is US\$219,600,000 and the total accrued and unpaid interest on the 2022 Bonds is US\$28,468,700. The Company has been proactively communicating with the holders of the 2022 Bonds (the “**Holders**”) to reach a repayment extension or other repayment arrangements with such Holders as soon as possible.

The Company will issue further announcement with respect to its actions taken in response to the Event of Default as and when required in accordance with the Listing Rules.

## **DELISTING OF 2022 BONDS**

Notice is also given that as the 2022 Bonds will mature on the Maturity Date, the 2022 Bonds will be delisted from the Hong Kong Stock Exchange on the Maturity Date. After withdrawal of listing on the Hong Kong Stock Exchange, Holders requiring further information in relation to the 2022 Bonds may contact the Company at:

Address: 39/F, Gloucester Tower, The Landmark  
15 Queen’s Road Central  
Central  
Hong Kong  
For the attention of: Investor Relations Department  
Email: ir@ss100.com.cn

## **CONTINUED SUSPENSION OF TRADING IN THE COMPANY'S SHARES**

Reference is also made to the announcements of the Company dated 31 March 2022 and 10 May 2022. Trading in the shares of the Company on the Hong Kong Stock Exchange has been suspended from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

**Shareholders and other investors of the Company are advised not to rely solely on the information contained herein and should exercise caution when dealing in the securities of the Company. When in doubt, shareholders and other investors of the Company are advised to seek professional advice from their own professional or financial advisers.**

By Order of the Board  
**Sunshine 100 China Holdings Ltd**  
**Yi Xiaodi**  
*Chairman and Executive Director*

Beijing, the PRC  
29 June 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Yi Xiaodi and Mr. Fan Xiaochong, the non-executive directors of the Company are Ms. Fan Xiaohua and Mr. Wang Gongquan, and the independent non-executive directors of the Company are Mr. Gu Yunchang, Mr. Ng Fook Ai, Victor and Mr. Li Chunping.*