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Fulum Group Holdings Limited
富臨集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1443)

CHANGE OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEE

The Board is pleased to announce the following changes to the Board with effect from 30 June 2022:

1. Mr. Yeung Yun Chuen will cease to be the executive Director and a member of the Executive Committee; and
2. Mr. Yeung Chun Nin will be appointed as an executive Director and a member of the Executive Committee.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Fulum Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yeung Yun Chuen (“**Mr. Yeung**”) has resigned as an executive Director and a member of the executive committee of the Board (the “**Executive Committee**”) with effect from 30 June 2022. Following his resignation, Mr. Yeung will serve as a consultant of the Group and provide strategic advices on the business development of the Group.

Mr. Yeung has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Yeung for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Yeung Chun Nin has been appointed as an executive Director with effect from 30 June 2022.

The biographical details of Mr. Yeung Chun Nin are set out below:

Mr. Yeung Chun Nin, aged 37, has over 10 years of experience in management of catering operation. He has been a member of the Hong Kong Federation of Restaurants & Related Trades Limited (the “**Federation**”) since 2017 and he is currently the vice president of the Federation. He joined the Group in 2009, and has been the business director of the Group’s main brand of “Sportful Garden (陶源)” which he is primarily responsible for corporate management and strategic planning since 2016. Mr. Yeung Chun Nin obtained a Bachelor of Science in Business Management from University of Nottingham in the United Kingdom in 2008. Mr. Yeung Chun Nin is the son of Mr. Yeung Yun Chuen and the nephew of Mr. Yeung Wai and Mr. Yeung Yun Kei, the executive Directors of the Company.

Mr. Yeung Chun Nin has entered into a service contract with the Company with a term of 3 years commencing from 30 June 2022 and his appointment under the service contract will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time. Mr. Yeung Chun Nin has agreed to take up the role as an executive Director with an annual fee of HK\$910,000, plus year-end discretionary bonus, which is determined with reference to his duties and responsibilities within the Group and the prevailing market conditions and subject to review by the Board and the remuneration committee of the Board from time to time.

As at the date of this announcement, save as disclosed above, Mr. Yeung Chun Nin (i) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO; (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters in connection with the appointment of Mr. Yeung Chun Nin as an executive Director that need to be brought to the attention of the Shareholders or any of the matters that need to be disclosed under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its warm welcome to Mr. Yeung Chun Nin upon his joining of the Board.

By order of the Board
Fulum Group Holdings Limited
Yeung Wai
Chairman and Executive Director

Hong Kong, 29 June 2022

As at the date of this announcement, the Board comprises Mr. Yeung Wai (Chairman), Mr. Wu Kam On Keith (Vice Chairman and CEO), Mr. Yeung Yun Chuen, Mr. Yeung Yun Kei, Mr. Leung Siu Sun and Mr. Yeung Ho Wang as executive Directors; and Mr. Ng Ngai Man Raymond, Mr. Wong Wai Leung Joseph, and Mr. Chan Chun Bong Junbon as independent non-executive Directors.