| **Disclaimer** | |
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| **Cash Dividend Announcement for Equity Issuer** | |
| Issuer name | China Galaxy Securities Co., Ltd. |
| Stock code | 06881 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | Final dividend for the year ended 31 December 2021 (Updated) |
| Announcement date | 29 June 2022 |
| Status | Update to previous announcement |
| Reason for the update / change | Updated the default currency and amount in which the dividend will be paid, exchange rate and details of withholding tax applied to the dividend declared |
| **Information relating to the dividend** | |
| Dividend type | Final |
| Dividend nature | Ordinary |
| For the financial year end | 31 December 2021 |
| Reporting period end for the dividend declared | 31 December 2021 |
| Dividend declared | RMB 3.1 per 10 share |
| Date of shareholders' approval | 29 June 2022 |
| **Information relating to Hong Kong share register** | |
| Default currency and amount in which the dividend will be paid | HKD 3.63192 per 10 share |
| Exchange rate | RMB 1 : HKD 1.1715898509 |
| Ex-dividend date | 07 July 2022 |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 08 July 2022 16:30 |
| Book close period | From 09 July 2022 to 14 July 2022 |
| Record date | 14 July 2022 |
| Payment date | 26 August 2022 |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited<br>Shops 1712–1716, 17th Floor<br>Hopewell Centre<br>183 Queen's Road East<br>Wanchai<br>Hong Kong |

**Information relating to withholding tax**

Details of withholding tax applied to the dividend declared

Details of withholding tax applied to the dividends declared are set out in the table below.

"Additional Information": If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for citizens from countries which have entered into tax agreements/arrangements stipulating a tax rate of lower than 10%, the withholding agents will file applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the competent tax authorities, the excess tax amounts withheld will be refunded; (2) for citizens from countries which have entered into tax agreements/arrangements stipulating a tax rate of higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividends, and are not obligated to file an application.

Please refer to the announcement of the Company dated 30 March 2022 for detailed information on tax relief and exemption for the holders of H shares.

| Type of shareholders | Tax rate | Other relevant information (if any) |
|---|---|---|
| Individual - non-resident<br>i.e. registered address outside PRC | 10% | The overseas resident individual shareholders who hold the shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements signed between the countries where they reside and China, and the tax arrangements between Mainland and Hong Kong (Macau). The tax rate for dividends under the relevant tax agreements and tax arrangements is generally 10%, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may, when distributing dividends, generally withhold indvidual income tax at the rate of 10% and are not obligated to file an application (See "Additional Information" above). |
| Individual - non-resident<br>i.e. registered address outside PRC | 20% | For citizens from countries without tax agreements or under other situations, the withholding agents will withhold the individual income tax at a tax rate of 20% when distributing dividends. |
| Enterprise - non-resident<br>i.e. registered address outside PRC | 10% | A PRC resident enterprise shall, when distributing dividends for 2008 and for the years afterwards to H shareholders who are overseas non-resident enterprises, withhold the enterprise income tax at a flat rate of 10%. |

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| | Investors via the Shanghai Stock Connect Program | 10% | For Hong Kong individual investors (including enterprises and individuals) investing in the Company's A Shares via the Shanghai Stock Connect Program, the Company will withhold and pay income tax at the rate of 10% on behalf of those investors.<br>For investors via the Shanghai Stock Connect Program who are tax residents of other countries and whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under such tax treaty will be refunded. |
| | Mainland investors via the Hong Kong Stock Connect Program | 20% | For Mainland individual investors who invest in the Company's H Shares via the Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of the 2021 Final Dividend.<br>For Mainland enterprise investors that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will not withhold income tax in the distribution of the 2021 Final Dividend and the Mainland enterprise investors shall pay the tax on their own. |

| **Information relating to listed warrants / convertible securities issued by the issuer** | |
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| Details of listed warrants / convertible securities issued by the issuer | Not applicable |

| **Other information** | |
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| Other information | Not applicable |

**Directors of the issuer**

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Gongyan (Chairman) and Mr. CHEN Liang (Vice Chairman and President); the non-executive directors are Mr. LIU Dingping, Mr. YANG Tijun, Ms. LIU Chang, Mr. LIU Zhihong and Mr. JIANG Yuesheng; and the independent non-executive directors are Mr. LIU Ruizhong, Mr. WANG Zhenjun, Ms. LIU Chun and Mr. LAW Cheuk Kin Stephen.