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**BQD**  **青岛银行**

**Bank of Qingdao Co., Ltd.\***

**青島銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Shares Stock Code: 3866)**

**(Preference Shares Stock Code: 4611)**

**ANNOUNCEMENT  
ELECTION OF CHAIRMAN  
ADJUSTMENT OF MEMBERS OF SPECIAL COMMITTEES OF  
THE BOARD OF DIRECTORS  
PROPOSED REDEMPTION OF OFFSHORE PREFERENCE SHARES**

The board of directors (the “**Board of Directors**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) announces that, on 29 June 2022, the Board of Directors has considered and approved, among others, the relevant resolutions in relation to the election of chairman of the Board of Directors, the adjustment of members of special committees of the Board of Directors and proposed redemption of offshore preference shares.

**ELECTION OF CHAIRMAN**

The Board of Directors announces that the Board of Directors has agreed to elect Mr. Jing Zailun as the chairman of the eighth session of the Board of Directors, with a term commencing from the date of approval on his qualification by the regulatory authority and ending on the date of expiry of the term of the eighth session of the Board.

For the biographical details and other relevant information of Mr. Jing Zailun, please refer to the circular of the Bank dated 9 June 2022. Save as otherwise disclosed in this announcement, as at the date of this announcement, there has been no change to such information.

**ADJUSTMENT OF MEMBERS OF SPECIAL COMMITTEES OF THE BOARD OF DIRECTORS**

The Board of Directors announces that the Board of Directors has agreed that Mr. Jing Zailun to serve as the chairman of the Strategy Committee, a member of the Nomination Committee, a member of the Remuneration Committee and a member of the Network Security and Information Technology Committee of the eighth session of the Board of Directors, with a term of office commencing from the date of approval of his qualification as a director by the regulatory authority and ending on the date of expiry of the term of office of the eighth session of the Board of Directors.

In addition, the Board of Directors has agreed to appoint Mr. Zhang Xu as a member of the Risk Management and Consumer Rights Protection Committee of the eighth session of the Board of Directors, with a term commencing from 29 June 2022 and ending on the date of expiry of the term of office of the eighth session of the Board of Directors.

Save for the above adjustments, there is no other change in the composition of the special committees under the eighth session of the Board of Directors.

## PROPOSED REDEMPTION OF OFFSHORE PREFERENCE SHARES

The Bank issued 60,150,000 non-cumulative perpetual offshore preference shares (the “**Offshore Preference Shares**”) on 19 September 2017, with the gross proceeds of USD1,203,000,000. The Board of Directors agreed the exercise of the right to redeem all of the Offshore Preference Shares on 19 September 2022 (the “**Redemption**”) in accordance with the requirements of relevant laws and regulations and the articles of association of the Bank, subject to the approval by the banking regulatory authority and compliance with relevant requirements; and agreed the authorisation to the chairman of the Board of Directors, the president and the secretary to the Board of Directors of the Bank to, individually or jointly, deal with all matters in relation to the Redemption at their discretion in accordance with the requirements of relevant laws and regulations and the approval by the banking regulatory authority.

The Redemption is still subject to the approval by the banking regulatory authority and the relevant procedures with other regulatory authorities and stock exchanges. The Bank will timely perform its information disclosure obligations for subsequent matters in accordance with the laws and regulations. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Bank.

By order of the Board  
**Bank of Qingdao Co., Ltd.\***  
**Wang Lin**  
*Executive Director and President*

Qingdao, Shandong Province, the PRC  
29 June 2022

*As at the date of this announcement, the Board of Directors comprises Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive directors.*

\* *Bank of Qingdao Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry out banking and/or deposit-taking business in Hong Kong.*