

## SUBSTANTIAL SHAREHOLDERS

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So far as is known to our Directors or chief executive of our Company, immediately after completion of the [REDACTED] and the [REDACTED] (without taking into account any Share that may be allotted and issued upon the exercise of the [REDACTED] or any option which may be granted under the Share Option Scheme), the following persons will have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who/which is expected, directly or indirectly, to be interested in 10% or more of the issued voting shares of any other member of our Group:

Person/corporation	Capacity/ nature of interest	Number of Shares interested in as at the date of submission of application for the [REDACTED]	Number of Shares interested in immediately after completion of the [REDACTED] and the [REDACTED] <i>(Note 1)</i>	Percentage of interests in our Company immediately after completion of the [REDACTED] and the [REDACTED]
City Ease	Beneficial owner <i>(Note 2)</i>	565 Shares	[REDACTED](L)	[REDACTED]%
Mr. Chen	Interest in controlled corporation <i>(Notes 2 and 3)</i>	565 Shares	[REDACTED](L)	[REDACTED]%
Enlighten East	Beneficial owner <i>(Note 4)</i>	245 Shares	[REDACTED](L)	[REDACTED]%
Yong Ning	Beneficial owner <i>(Note 5)</i>	160 Shares	[REDACTED](L)	[REDACTED]%
Mr. Yu	Interest in controlled corporation <i>(Notes 5 and 6)</i>	160 Shares	[REDACTED](L)	[REDACTED]%

*Notes:*

1. The letter “L” denotes a person’s/corporation’s “long position” (as defined under Part XV of the SFO) in such Shares.
2. Our Company will be owned as to [REDACTED]% by City Ease immediately after completion of the [REDACTED] and the [REDACTED] (without taking into account any Share that may be allotted and issued upon the exercise of the [REDACTED] and the option that may be granted under the Share Option Scheme). City Ease is wholly-owned by Mr. Chen. By virtue of the SFO, Mr. Chen is deemed to be interested in the same number of Shares held by City Ease.
3. Ms. Liu Yuezhu (劉月珠) is the spouse of Mr. Chen. Under the SFO, Ms. Liu Yuezhu is deemed to be interested in the Shares in which Mr. Chen is interested.

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4. Our Company will be owned as to [REDACTED]% by Enlighten East immediately after completion of the [REDACTED] and the [REDACTED] (without taking into account any Share that may be allotted and issued upon the exercise of the [REDACTED] and the option that may be granted under the Share Option Scheme). Enlighten East is owned as to 32.66%, 28.57%, 22.44% and 16.33% by Mr. Hu, Mr. Wu, Mr. Lu and Mr. Lin, respectively, and none of them, together with his respective close associates, controls one-third or more of the voting power at the general meetings of Enlighten East.
5. Our Company will be owned as to [REDACTED]% by Yong Ning immediately after completion of the [REDACTED] and the [REDACTED] (without taking into account any Share that may be allotted and issued upon the exercise of the [REDACTED] and the option that may be granted under the Share Option Scheme). Yong Ning is wholly-owned by Mr. Yu. By virtue of the SFO, Mr. Yu is deemed to be interested in the same number of Shares held by Yong Ning.
6. Ms. Zhou Huaqin (周華琴) is the spouse of Mr. Yu. Under the SFO, Ms. Zhou Huaqin is deemed to be interested in the Shares in which Mr. Yu is interested.

Save as disclosed above, our Directors are not aware of any person/corporation who/which will, immediately after completion of the [REDACTED] and the [REDACTED] (without taking into account any Share that may be allotted and issued upon the exercise of the [REDACTED] or any option which may be granted under the Share Option Scheme), have an interest or short position in our Shares or underlying Shares which fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who/which will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.