

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and assuming that the [REDACTED] is not exercised, the following persons will have interests or short positions in our Shares or our underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

| Name of Shareholder | Capacity/Nature of Interest | Number of Shares as of the Latest Practicable Date | Number of Shares Upon completion of the [REDACTED] | Approximate percentage | Approximate percentage |
|---|---|--|--|---|---|
| | | | | of shareholding in our Company upon the completion of the [REDACTED] (Assuming the [REDACTED] is not exercised) | of shareholding in our Company upon the completion of the [REDACTED] (assuming the [REDACTED] is fully exercised) |
| Xinyun Inc. ⁽¹⁾ | Beneficial interest | 37,500,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| EastUp Holding Limited ⁽¹⁾ | Beneficial interest | 22,500,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Hanyun Inc. ⁽¹⁾ | Interest in controlled corporation | 60,000,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Mr. WU Qiang ⁽¹⁾ | Interest in controlled corporation; interest jointly held with another person | 86,505,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Connect The Unconnected Limited ⁽¹⁾⁽²⁾ | Beneficial interest; interest jointly held with another person | 86,505,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Mr. Pan ⁽²⁾ | Interest in controlled corporation; interest jointly held with another person | 86,505,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Flyflux Holding Limited ⁽¹⁾⁽³⁾ | Beneficial interest; interest jointly held with another person | 86,505,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Mr. An ⁽³⁾ | Interest in controlled corporation; interest jointly held with another person | 86,505,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Technolo-Jin CO., LTD ⁽¹⁾⁽⁴⁾ | Beneficial interest; interest jointly held with another person | 86,505,000 | [REDACTED] | [REDACTED] | [REDACTED] |

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| Name of Shareholder | Capacity/Nature of Interest | Number of Shares as of the Latest Practicable Date | Number of Shares Upon completion of the [REDACTED] | Approximate percentage of shareholding in our Company upon the completion of the [REDACTED] (Assuming the [REDACTED] is not exercised) | Approximate percentage of shareholding in our Company upon the completion of the [REDACTED] (assuming the [REDACTED] is fully exercised) |
|---|---|--|--|--|--|
| Mr. Li ⁽⁴⁾ | Interest in controlled corporation; interest jointly held with another person | 86,505,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Fortune Ascend Holdings Ltd. ⁽⁵⁾ | Beneficial interest | 36,945,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Wisdom Extra Limited ⁽⁵⁾ | Interest in controlled corporation | 36,945,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Mr. Tian ⁽⁵⁾ | Interest in controlled corporation | 36,945,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| TI YUN Limited ⁽⁶⁾ | Nominee of a trust | 26,550,000 | [REDACTED] | [REDACTED] | [REDACTED] |
| Tricor Trust (Hong Kong) Limited ⁽⁶⁾ | Trustee | 26,550,000 | [REDACTED] | [REDACTED] | [REDACTED] |

Notes:

(1) Xinyun Inc. and EastUp Holding Limited are wholly-owned subsidiaries of Hanyun Inc., which is in turn wholly owned by Mr. WU Qiang. Accordingly, each of Mr. Wu and Hanyun Inc. is deemed to be interested in the total number of Shares held by Xinyun Inc. and EastUp Holding Limited.

Pursuant to the deeds of voting proxy dated June 6, 2021 with each of Connect The Unconnected Limited, Flyflux Holding Limited and Technolo-Jin CO., LTD (each, a “Principal Shareholder”), Mr. Wu as proxy has the right to vote over all the Shares held by each of them, as a result of which Mr. Wu and Principal Shareholders are in substance parties acting in concert.

(2) Connect The Unconnected Limited is a company wholly owned by Mr. Pan. Accordingly, Mr. Pan is deemed to be interested in the number of Shares held by Connect The Unconnected Limited.

(3) Flyflux Holding Limited is a company wholly owned by Mr. An. Accordingly, Mr. An is deemed to be interested in the number of Shares held by Flyflux Holding Limited.

(4) Technolo-Jin CO., LTD is a company wholly owned by Mr. Li. Accordingly, Mr. Li is deemed to be interested in the number of Shares held by Technolo-Jin CO., LTD.

(5) Fortune Ascend Holdings Ltd. is 94% held by Wisdom Extra Limited, which is in turn wholly-owned by Mr. Tian. Accordingly, each of Mr. Tian and Wisdom Extra Limited is deemed to be interested in the total number of Shares held by Fortune Ascend Holdings Ltd.

(6) TI YUN Limited is a special purpose vehicle established as a nominee to hold in trust for the Shares underlying the Share Incentive Plan, with Tricor Trust (Hong Kong) Limited acting as the trustee. Accordingly, Tricor Trust (Hong Kong) Limited is deemed to be interested in the number of Shares held by TI YUN Limited. TI YUN Limited will not exercise any voting rights in respect of the Shares underlying the share awards.

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Except as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 5% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.