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常茂生物化學工程股份有限公司

Changmao Biochemical Engineering Company Limited*

(a joint stock limited company incorporated in the People’s Republic of China)

(Stock Code: 954)

ANNOUNCEMENT

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE, AND MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

Appointment of Independent Non-executive Director

The board (the “**Board**”) of directors (the “**Directors**”) of Changmao Biochemical Engineering Company Limited (the “**Company**”) is pleased to announce that, having taken into account the Board Diversity Policy of the Company, the views, skills and experience of **Ms. Cheng Mun Wah** (鄭敏華女士) (“**Ms. Cheng**”) and the contribution she may bring to the Company, the Nomination Committee of the Company and the Board have considered and approved to appoint Ms. Cheng as an independent non-executive Director for a term from 1 July 2022 until the conclusion of the next following annual general meeting of the Company to be held in 2023.

The biography of Ms. Cheng is set out below:

Ms. Cheng Mun Wah, aged 60, has over 25 years of experience in the field of corporate finance and accounting in Hong Kong. Ms. Cheng holds a bachelor’s degree of commerce from the University of Alberta in Canada. Ms. Cheng is currently a managing director of a corporation licensed to carry out type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities as defined under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Ms. Cheng is a certified public accountant of The Hong Kong Institute of Certified Public Accountants and a fellow member of The Chartered Association of Certified Accountants.

Ms. Cheng has entered into a letter of appointment with the Company. The remuneration payable to Ms. Cheng is determined by the remuneration committee of the Company, with reference to her expected contribution of time, effort and expertise on the Company’s matters. Ms. Cheng is entitled to an annual Director’s fee of Rmb80,000 per her term of office. Ms. Cheng has also been appointed as the chairman of the audit committee, and a member of the remuneration committee and

the nomination committee of the Company effective from 1 July 2022.

As at the date of this announcement, Ms. Cheng (i) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; (ii) is not connected with the controlling shareholder, any Director, any Supervisor, or any senior management member or substantial shareholder of the Company; and (iii) does not hold any directorship in any other listed company in the last three years. Save as disclosed above, there is no other information relating to Ms. Cheng which needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) or needs to be brought to the attention of the shareholders of the Company.

Compliance With Rules 3.10 And 3.21 of The Listing Rules

Reference is made to the announcement of the Company dated 18 June 2022 in relation to the non-compliance with Rules 3.10 and 3.21 of the Listing Rules. Following the appointment of Ms. Cheng, the Company will meet the minimum number of independent non-executive Directors required under Rules 3.10 and 3.21 of the Listing Rules and the requirement in relation to the chairman of the Audit Committee under Rule 3.21 of the Listing Rules starting from 1 July 2022.

By order of the Board
Changmao Biochemical Engineering Company Limited*
Rui Xin Sheng
Chairman

The PRC, 30 June 2022

**For identification purpose*

As at the date hereof, Mr. Rui Xin Sheng (Chairman) and Mr. Pan Chun are the executive directors of the Company, Mr. Zeng Xian Biao, Mr. Yu Xiao Ping, Mr. Wang Jian Ping and Ms. Leng Yi Xin are the non-executive directors of the Company, Mr. Zhou Zhi Wei and Mr. Shu Rong Xin are the independent non-executive directors of the Company.

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