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# ***Petro-king***

## **百勤油服**

### **PETRO-KING OILFIELD SERVICES LIMITED**

### **百勤油田服務有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 2178)**

## **(1) CHANGE OF DIRECTOR AND (2) CHANGE OF COMPOSITION OF COMMITTEES**

The Board announces that with effect from 30 June 2022:

- (i) Mr. Tong Hin Wor has resigned as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee; and
- (ii) Mr. Zhang Dawei has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Petro-king Oilfield Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Tong Hin Wor (“**Mr. Tong**”) has resigned as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company with effect from 30 June 2022 in order to devote more time on his other work and personal commitments. Mr. Tong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its appreciation for the contribution of Mr. Tong to the Company during his terms of service.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Zhang Dawei (“**Mr. Zhang**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 30 June 2022.

The biographical details of Mr. Zhang are set out as follows:

Mr. Zhang Dawei (張大偉), aged 64, has over 25 years of experience in the mineral and energy resources industry. Mr. Zhang graduated from the Changchun Institute of Geology\* (長春地質學院) (has now been merged into the Jilin University) with a Bachelor degree in Geological Exploration in 1990. He also graduated from the Jilin University with a Master degree in World Economics in 1997. Mr. Zhang worked in the Geology and Mineral Resources Bureau of the Jilin Province\* (吉林省地質礦產局) as an officer from July 1990 to December 1993. He also worked in the Department of Policies and Regulations of the Ministry of Geology and Mineral Resources of the People’s Republic of China (the “**PRC**”)\* (中國地質礦產部政策法規司) from December 1993 to December 1998 in which his last position was the director. Mr. Zhang also worked in the Land and Resources Economic Research Institute of the PRC\* (中國國土資源經濟研究院) as an associate researcher and a vice president from December 1998 to May 2002. He then joined the Oil and Gas Resources Strategy Research Centre of the Ministry of Land and Resources of the PRC\* (中國國土資源部油氣資源戰略研究中心) as a researcher and the director from May 2002 to April 2012. After that, Mr. Zhang joined Mineral Resources Reserve Evaluation Centre of the Ministry of Natural Resources of the PRC\* (中國自然資源部礦產資源儲量評審中心) as a researcher and the director from April 2012 to January 2018. Mr. Zhang has been working as the dean of The Institute of Urban Underground Space and Energy Studies (城市地下空間及能源研究院) of The Chinese University of Hong Kong, Shenzhen (香港中文大學(深圳)) since August 2021.

Save as disclosed above, Mr. Zhang (i) has not held any other position with the Company or any other members of the Group; (ii) has not held any directorships in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iii) has no other major appointments and professional qualifications.

Mr. Zhang has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company for a term of three years commencing from 30 June 2022, subject to retirement by rotation and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Mr. Zhang is entitled to a director’s fee of HK\$153,000 per annum, which was determined with reference to the prevailing market conditions, Mr. Zhang’s expertise, qualifications and his duties and responsibilities in the Group’s affairs. The Letter of Appointment can be terminated by either party by giving three months’ notice in writing.

Save as disclosed above, Mr. Zhang does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Zhang has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and no matter regarding his appointment that needs to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Zhang for joining the Board.

By Order of the Board  
**PETRO-KING OILFIELD SERVICES LIMITED**  
**Wang Jinlong**  
*Chairman*

Hong Kong, 30 June 2022

*As at the date of this announcement, the executive Directors are Mr. Zhao Jindong and Mr. Huang Yu; the non-executive Directors are Mr. Wang Jinlong and Mr. Wong Shiu Kee; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Xin Junhe and Mr. Zhang Dawei.*

\* *For identification purpose only*