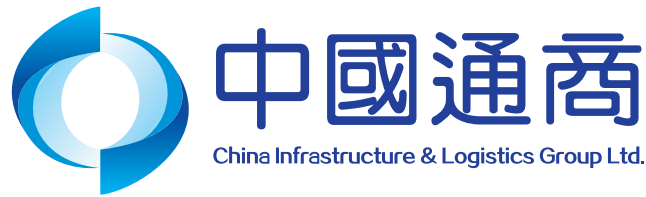


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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

**RESUMPTION GUIDANCE AND
QUARTERLY UPDATE ON RESUMPTION PROGRESS**

This announcement is made by China Infrastructure & Logistics Group Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 28 March 2022 and 1 June 2022 (collectively, the “**Announcements**”) in relation to, among others, (i) the close of the Share Offer, the results of the Share Offer and the public float of the Company; (ii) the suspension of trading of shares of the Company (the “**Shares**”) with effect from 9:00 a.m. on 28 March 2022; and (iii) the waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 25 March 2022 to 25 November 2022 for the Company to restore its minimum public float. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

On 28 June 2022, the Company received a letter from the Stock Exchange setting out the following guidance (the “**Resumption Guidance**”) for the resumption of trading in the Shares to:

- (i) restore the minimum public float required under Rule 8.08(1)(a) of the Listing Rules; and
- (ii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

The Stock Exchange requests the Company to meet the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 27 September 2023. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in its Shares by 27 September 2023, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

UPDATE ON RESUMPTION PROGRESS

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors of the Company the development on the progress of the Company’s efforts to fulfil the Resumption Guidance as follows:

Business operations

The Group is principally engaged in investment in and the development, operation and management of container and other ports, and the provision of port related, logistics and other services including integrated logistics, port and warehouse leasing and the supply chain management and trading services.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects.

Status on the Restoration of Public Float

The Company has been informed by the Offeror that the Offeror has been approaching and communicating with potential investors with a view to restore the Company's minimum public float as required under Rule 8.08(1)(a) of the Listing Rules as soon as possible.

The Company has further been informed by the Offeror that as at the date of this announcement, the Offeror is communicating with and obtaining approval from the relevant supervising governmental authority in relation to its proposal for the sell-down of the Shares held by the Offeror in order to restore the public float.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares has been suspended with effect from 9:00 a.m. on 28 March 2022 and will remain suspended until further notice.

The Company will publish further announcement(s) to inform the Shareholders of its progress in complying with the Resumption Guidance, the status of restoration of the minimum public float requirement, as well as quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
China Infrastructure & Logistics Group Ltd.
Mr. Li Xiaoming
Executive Director and Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises Mr. Li Xiaoming and Mr. Qiao Yun as executive Directors; Ms. Zhou Wei and Mr. Xu Aoling as non-executive Directors; and Mr. Chau Kwok Keung, Mr. Fu Xinping and Dr. Mao Zhenhua as independent non-executive Directors.