

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

- (1) APPOINTMENT OF DIRECTOR, MEMBER OF NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND AUDIT COMMITTEE
- (2) RESIGNATION OF DIRECTOR AND MEMBER OF NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND AUDIT COMMITTEE
- (3) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial Leasing Group Limited (the “**Company**”) announces that:

Mr. Chan Pak Lam, Tom (“**Mr. Chan**”) has been appointed as the Company’s independent non-executive Director, member of Nomination Committee, Remuneration Committee and Audit Committee with effect from 30 June 2022.

Mr. Luk Chi Shing (“**Mr. Luk**”) has resigned as the Company’s independent non-executive Director, member of Nomination Committee, Remuneration Committee and Audit Committee with effect from 30 June 2022.

Mr. Hui Yat On (“**Mr. Hui**”), an independent non-executive Director of the Company, has been appointed as Chairman of Audit Committee with effect from 30 June 2022.

Mr. Chan, an independent non-executive Director of the Company, has been appointed as Chairman of Remuneration Committee with effect from 30 June 2022.

* For identification purpose only

APPOINTMENT OF DIRECTOR, MEMBER OF NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND AUDIT COMMITTEE

The Board announces that Mr. Chan Pak Lam, Tom has been appointed as the Company's independent non-executive Director, member of Nomination Committee, Remuneration Committee and Audit Committee with effect from 30 June 2022.

Mr. Chan

Mr. Chan, aged 59, graduated from The University of Keele in England with major in Economics and Laws, being admitted as a solicitor in Hong Kong. With over 20 years of experience at the top management level of various institutions and listed companies, Mr. Chan has rich experience in the brokerage and trading of different financial products including project financing, corporate mergers and acquisitions, initial public offering, trading of securities, foreign exchange, precious metals etc. Mr. Chan is currently the Deputy Chairman of Success Universe Group. He also devotes himself to the society, being a member of the 10th–12th Political Consultative Conference of Jilin Province in China, Economic advisor to Jilin Provincial Government, Chairman of The Institute of Securities Dealers in Hong Kong and one of the founders of China Bay Area Think Tank Co., Ltd.

Save as disclosed above, Mr. Chan does not hold any other positions with the Company or its subsidiaries, nor has he held any directorships in other listed public companies in the past three years. Mr. Chan does not have any relationships with other Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Mr. Chan has entered into an appointment letter with the Company with no specific term for appointment. In accordance with the articles of association of the Company, Mr. Chan is subject to retirement at the Company's next annual general meeting after his appointment and thereafter subject to retirement by rotation at least once in every three years. The remuneration of Mr. Chan is HK\$120,000 per annum which is determined by the Board with reference to his respective qualifications and experiences, his respective duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there is no information relating to the appointment of Mr. Chan that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

RESIGNATION OF DIRECTOR AND MEMBER OF NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND AUDIT COMMITTEE

The Board of the Company further announces that as Mr. Luk wishes to focus on his other personal commitment, Mr. Luk has resigned as the Company's independent non-executive Director and member of Nomination Committee, Remuneration Committee and Audit Committee with effect from 30 June 2022. Mr. Luk confirmed that he has no claims against the Company in respect of his resignation and has no disagreements with the Board. There is no other matters in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that with effect from 30 June 2022:

- (i) Mr. Hui, an independent non-executive Director of the Company, has been appointed as Chairman of Audit Committee; and
- (ii) Mr. Chan, an independent non-executive Director of the Company, has been appointed as Chairman of Remuneration Committee.

The Board warmly welcomes Mr. Chan's joining to the Board and would like to thank Mr. Luk's invaluable contributions during his tenure and wish him every success in the future.

For and on behalf of the Board
CHINA FINANCIAL LEASING GROUP LIMITED
Lui Cheuk Hang Henri
Executive Director

Hong Kong, 30 June 2022

As at the date of this announcement, the board of Directors of the Company comprises Mr. Lui Cheuk Hang Henri as executive Director, Mr. Lam Wai Tsin, Mr. Hui Yat On and Mr. Chan Pak Lam, Tom as independent non-executive Directors.