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英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the currently available information, the Board wishes to inform the Shareholders and potential investors that the Group is anticipated to record a Net Loss of approximately HK\$8 million for the six months ended 30 June 2022 as compared to the Net Profit of approximately HK\$1.79 million for the six months ended 30 June 2021.

The interim results announcement of the Group for the six months ended 30 June 2022 is expected to be released in August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the ordinary shares of the Company.

This announcement is made by Freetech Road Recycling Technology (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Following a preliminary review of the currently available information, the board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that in view of many local governments in the People’s Republic of China (the “**PRC**”) have implemented strict COVID-19 pandemic control in the first half of 2022, which included, among other things, lockdown measures and transportation restrictions. Therefore, most of the road maintenance services and equipment projects on hand of the Group could not be completed and implemented in the first half of 2022. The Group is anticipated to record a loss attributable to owners of the Company (the “**Net Loss**”) of approximately HK\$8 million for the six months ended 30 June 2022 as compared to the net profit attributable to owners of the Company (the “**Net Profit**”) of approximately HK\$1.79 million for the six months ended 30 June 2021.

The lockdown measures have gradually been released in the end of second quarter of 2022 and, the PRC has resumed normal production and life. The Board remains cautiously optimistic in regarding to the operation of the Group in the year of 2022.

The Company is still in the process of finalising the Group's unaudited consolidated results for the six months ended 30 June 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group, which has not yet been audited or reviewed by the auditor of the Company or the audit committee of the Board and therefore, may be subject to adjustments following further review by the Board. The unaudited consolidated interim results announcement of the Company for the six months ended 30 June 2022 is expected to be released in August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the ordinary shares of the Company.

By order of the Board
**Freetech Road Recycling Technology
(Holdings) Limited**
Sze Wai Pan
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan and Mr. Chan Kai King; the non-executive Directors are Ms. Sze Wan Nga, Mr. Zhou Jichang, Prof. Tong Wai Cheung Timothy and Dr. Chan Yan Chong; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Dr. Lau Ching Kwong.