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Cash Dividend Announcement for Equity Issuer	
Issuer name	CHINA MERCHANTS BANK CO., LTD.
Stock code	03968
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	04614 Preference Share
Title of announcement	Final dividend for the year ended 31 December 2021 (Updated)
Announcement date	30 June 2022
Status	Update to previous announcement
Reason for the update / change	Update in default currency and amount in which the dividend will be paid and exchange rate
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 1.522 per share
Date of shareholders' approval	29 June 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 1.783454 per share
Exchange rate	RMB 1 : HKD 1.171783
Ex-dividend date	07 July 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	08 July 2022 16:30
Book close period	From 09 July 2022 to 14 July 2022
Record date	14 July 2022
Payment date	10 August 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716 17/F, Hopewell Center 183 Queen's Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the Announcement for Payment of 2021 Final Dividend to Holders of H Shares of the Company dated 22 June 2022.

Type of shareholders	Tax rate	Other relevant information (if any)
Individual - non-resident i.e. registered address outside PRC	10%	The Company will withhold 10% of the dividend to be distributed to the individual holders of H shares as individual income tax unless otherwise specified by the relevant tax regulations and tax treaties, in which case the Company will conduct specific procedures according to the relevant regulatory requirements of tax authorities.
Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprise holders of H shares, the Company will withhold 10% of the dividend as enterprise income tax according to the relevant tax regulations.
Investors of Northbound Trading	10%	For investors of Northbound Trading, the Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries (regions) and whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may apply to the competent tax authorities for the entitlement of the rate under such tax treaty by themselves. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.
Investors of Southbound Trading	20%	For dividends received by domestic individual investors in China from investing in the H shares of the Company through Southbound Trading, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds in China from investing in the H shares of the Company through Southbound Trading, the tax treatment shall be the same

Details of withholding tax applied to the dividend declared

			as that for individual investors. The Company will not withhold and pay the income tax of dividends for domestic enterprise investors in China and those domestic enterprise investors shall report and pay the relevant tax themselves.
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
Other information	Not applicable		
Directors of the issuer			
As at the date of this announcement, CHINA MERCHANTS BANK CO., LTD.'s executive director is Wang Liang; non-executive directors are Miao Jianmin, Fu Gangfeng, Zhou Song, Hong Xiaoyuan, Zhang Jian and Su Min; and independent non-executive directors are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.			