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**三盛控股**

Sansheng Holdings (Group) Co. Ltd.

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**三盛控股（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(the “Company”)**

**(Stock Code: 2183)**

## **INSIDE INFORMATION**

### **EXPIRATION OF THE EXCHANGE OFFER RELATING TO THE OUTSTANDING 13.0% SENIOR NOTES DUE 2022**

This announcement is made by Sansheng Holdings (Group) Co. Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 June 2022 (the “**Announcement**”) in relation to the Exchange Offer. Capitalised terms in this announcement have the same meaning as those in the Announcement and the exchange offer memorandum dated 22 June 2022.

#### **EXPIRATION OF EXCHANGE OFFER**

The Exchange Offer expired at 4:00 p.m., London time, on 28 June 2022. As of the Expiration Deadline, the Company received valid tenders of the Existing Notes of less than the Minimum Acceptance Amount. As the Minimum Acceptance Amount is a condition to the Exchange Offer, which has not been met, the Exchange Offer will not proceed.

## **EXPECTED DEFAULT ON EXISTING NOTES**

The Existing Notes will mature on 5 July 2022. As of the date of this announcement, US\$100,000,000 in aggregate principal amount of the Existing Notes remain outstanding. The Company continues to explore ways to secure requisite funds to repay the Existing Notes on the maturity date and will explore feasible solutions. Currently, no event of default has occurred under the indenture governing the Existing Notes. However, based on information available to the Company to date, the Company expects it is unable to meet the repayment obligations under the Existing Notes at maturity. If the Existing Notes are not repaid on the maturity date, an event of default under the indenture for the Existing Notes will occur. The Company will actively negotiate the repayment plan with the Existing Notes holders.

The Company is continuously assessing the legal, financial and operational impact of the expected default on the Existing Notes over the Group. The board of directors of the Company will closely monitor the development of the abovementioned matters and will keep Shareholders, holders of the Existing Notes, other stakeholders and potential investors updated by way of further announcements in accordance with the Listing Rules as and when appropriate.

**Shareholders, holders of other securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

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By order of the Board  
**Sansheng Holdings (Group) Co. Ltd.**  
**Mr. Lin Rongbin**  
*Chairman*

Hong Kong, 30 June 2022

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lin Rongbin and Ms. Cheng Xuan; two non-executive Directors, namely Mr. Zhang Jingui and Mr. Zhou Tao, David; and two independent non-executive Directors, namely Mr. Pan Dexiang and Mr. Zhu Hongchao.*