

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

RESIGNATION OF SUPERVISOR

The board of directors (the “**Board**”) of China Zheshang Bank Co., Ltd. (the “**Bank**”) hereby announces that, on June 30, 2022, the supervisory committee of the Bank (the “**Supervisory Committee**”) received the resignation report tendered by Ms. Cheng Huifang. Ms. Cheng Huifang resigned from her positions as an external supervisor of the Bank, the chairman and a member of the nomination committee of the Supervisory Committee due to expiry of six-year tenure of office, which took effect upon the delivery of the resignation report to the Supervisory Committee.

Ms. Cheng Huifang has confirmed with the Bank that she has no disagreement with the Supervisory Committee and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Bank and The Stock Exchange of Hong Kong Limited.

During her tenure of office in the Bank, Ms. Cheng Huifang performed diligently, and contributed to the standardized operation and steady development of the Bank. The Bank would like to take this opportunity to express its sincere appreciation to Ms. Cheng Huifang for her contributions to the Bank during her tenure of office.

By order of the Board
China Zheshang Bank Co., Ltd.
Zhang Rongsen
*Executive Director,
President of the Bank*

Hangzhou, the PRC
June 30, 2022

As at the date of this announcement, the executive directors of the Bank are Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao and Mr. Zhu Weiming; the independent non-executive directors are Mr. Zheng Jindu, Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei and Mr. Xu Yongbin.