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Ko Yo Chemical (Group) Limited

玖源化工（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00827)

**EXTENSION OF LONG STOP DATE
IN RELATION TO A MAJOR AND CONNECTED TRANSACTION**

Reference is made to the announcements dated 19 November 2021 and 22 April 2022, and the circular dated 23 March 2022 (the “**Circular**”) of Ko Yo Chemical (Group) Limited (the “**Company**”) in relation to the acquisition of 90% equity interest in the Target Company. Capitalised terms used in this announcement have the same meanings as those defined in the Circular unless otherwise stated herein.

Pursuant to the Sale and Purchase Agreement, completion of the Acquisition is conditional upon all the Conditions having been satisfied or waived on or before the Long Stop Date (i.e., 30 June 2022 or such later date as the parties to the Sale and Purchase Agreement may agree in writing). As the due diligence on the Target Company is still in progress, in particular, the tuning results of the trial production of the Target Company’s propylene oxide production line, additional time is required for the fulfilment of the Conditions.

On 30 June 2022 (after trading hours), the Purchaser and the Vendor entered into a supplemental deed to the Sale and Purchase Agreement, pursuant to which the parties agreed to extend the Long Stop Date to 30 September 2022 or such later date as the parties may agree in writing.

Save and except for the aforesaid extension of the Long Stop Date, all other terms and conditions of the Sale and Purchase Agreement remain unchanged and shall continue to be in full force and effect.

The Company will update the Shareholders and potential investors in connection with the Acquisition as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Ko Yo Chemical (Group) Limited
Tang Guoqiang
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Tang Guoqiang, Mr. Shi Jianmin and Mr. Zhang Weihua, and three independent non-executive Directors, being Mr. Hu Xiaoping, Mr. Xu Congcai and Mr. Le Yiren.