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SHINSUN 祥生

Shinsun Holdings (Group) Co., Ltd.

祥生控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 02599)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JUNE 2022

At the annual general meeting (the “AGM”) of Shinsun Holdings (Group) Co., Ltd. (the “Company”) held at 18th Floor, Hangzhou New Media Industry Building, No. 58 Xintang Road, Shangcheng District, Hangzhou City on Thursday, 30 June 2022 at 10:00 a.m., each of the proposed resolutions as set out in the notice of the AGM dated 24 May 2022 (the “AGM Notice”) was voted on by way of poll. Unless the content otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Company’s circular dated 24 May 2022 (the “Circular”).

As at the date of the AGM, the total number of issued shares of the Company was 3,043,403,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There were no restrictions on any Shareholder casting votes on any of the proposed resolutions at the AGM. No Shareholder was required to abstain from voting on any of the proposed resolutions at the AGM under the Listing Rules. There was no Share entitling the holder to attend and abstain from voting in favour of any of the proposed resolutions at the AGM as set out in rule 13.40 of the Listing Rules. No Shareholder has stated the intention in the Circular to vote against or to abstain from voting on any of the proposed resolutions at the AGM. The Shareholders, holding in aggregate 2,159,497,850 Shares, representing approximately 70.96% of the issued Shares, were present in person or by proxy at the AGM. All Directors attended the AGM in person or by teleconference.

The Company’s Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. All of the directors attended the AGM. All the proposed resolutions were approved by the shareholders of the Company. The poll results in respect of the respective resolutions proposed at the AGM were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “Directors”) and auditor of the Company for the year ended 31 December 2021.	2,159,011,850 (99.98%)	486,000 (0.02%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
2.	To consider and approve, each as a separate resolution, if thought fit, the following resolutions:		
	(a) To re-elect Mr. Chen Guoxiang as an executive Director.	2,159,011,850 (99.98%)	486,000 (0.02%)
	(b) To re-elect Mr. Ding Jiangang as an independent non-executive Director.	2,159,011,850 (99.98%)	486,000 (0.02%)
	(c) To re-elect Mr. Ma Hongman as an independent non-executive Director.	2,159,011,850 (99.98%)	486,000 (0.02%)
	(d) To re-elect Mr. Hung Yuk Miu as an independent non-executive Director.	2,159,497,850 (100%)	0 (0%)
3.	To authorise the board of directors (the “ Board ”) to fix the remuneration of the Directors.	2,159,497,850 (100%)	0 (0%)
4.	To re-appoint Ernst & Young as auditor of the Company to hold office until the conclusion of the next annual general meeting and to authorize the Board to fix its remuneration.	2,159,497,850 (100%)	0 (0%)
5.	To give a general mandate to the Directors to buy back shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	2,159,497,850 (100%)	0 (0%)
6.	To give a general mandate to the Directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	2,154,998,050 (99.79%)	4,499,800 (0.21%)
7.	To extend the general mandate granted to the Directors to issue, allot and deal with additional shares in the capital of the Company by the aggregate number of the shares bought back by the Company pursuant to the mandate by resolution no. 5 as set out in the notice of the AGM.	2,154,998,050 (99.79%)	4,499,800 (0.21%)

Note:

The full text of the above resolutions is set out in the AGM Notice and Circular.

As more than 50% of votes were casted in favour of each of the above resolutions, those resolutions were duly passed as ordinary resolutions.

By order of the Board
Shinsun Holdings (Group) Co., Ltd.
Chen Guoxiang
Chairman

Hong Kong, 30 June 2022

As of the date of this announcement, the Board comprises Mr. Chen Guoxiang, Mr. Chen Hongni, Mr. Han Bo and Mr. Zhao Leiya as executive Directors; and Mr. Ding Jiangang, Mr. Ma Hongman and Mr. Hung Yuk Miu as independent non-executive Directors.