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## **New Universe Environmental Group Limited**

**新宇環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 436)**

### **RE-DESIGNATION OF DIRECTOR; CHANGE OF EXECUTIVE DIRECTOR; AND CHANGE IN COMPOSITION OF THE EXECUTIVE COMMITTEE**

The Board is pleased to announce the following changes to the Board:

- (1) Ms. XI Man Shan Erica (i) has been re-designated from an executive Director to a non-executive Director; and (ii) has tendered her resignation as a member of the Executive Committee with effect from 30 June 2022;
- (2) Mr. ZHENG Zhen has tendered his resignation as an executive Director and a member of the Executive Committee with effect from 30 June 2022; and
- (3) Ms. JIANG Qian has been appointed as an executive Director and a member of the Executive Committee with effect from 30 June 2022.

#### **RE-DESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of New Universe Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. XI Man Shan Erica (“**Ms. XI**”) (i) has been re-designated from an executive Director to a non-executive Director; and (ii) has tendered her resignation as a member of the executive committee (the “**Executive Committee**”) of the Board with effect from 30 June 2022 due to her other commitments which call for more of her time and dedication.

Ms. XI, aged 27, was appointed as an executive Director and a member of the Executive Committee on 1 October 2020. Ms. XI obtained a Bachelor of Laws degree from the University of Bristol, United Kingdom in June 2017, and a Graduate Diploma in Law from University of Law, United Kingdom in July 2020. Ms. XI is the daughter of Mr. XI Yu. Mr. XI Yu is the chairman, chief executive officer and an executive Director of the Company. Mr. XI Yu is deemed to be interested in 36.54% of the issued share capital of the Company through his 86.66% interest in the issued share capital of New Universe Enterprises Limited.

Save as disclosed herein, as at the date of this announcement, Ms. XI (i) does not hold any other positions with the Company or other members of the Group; (ii) has not held any directorship of other listed public companies in the last three years; (iii) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); and (iv) does not have any relationship with other Directors, senior management, substantial shareholders, or controlling shareholders (within the meaning of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) of the Company.

Ms. XI has entered into a renewed letter of appointment with the Company for acting as a non-executive Director for a term of two years commencing on 30 June 2022 subject to retirement and re-election pursuant to the articles of association of the Company (the “Articles”). Ms. XI is entitled to receive a monthly fee of HK\$15,000 for her service as a non-executive Director, which is determined with reference to her duties and responsibilities with the Company and approved by the remuneration committee of the Company in commensurate with the prevailing market conditions.

Save as disclosed herein, there is no further information to be disclosed by the Company pursuant to Rule 13.51(2) of the Listing Rules, and there are no other matters relating to the re-designation of Ms. XI as a non-executive Director that need to be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board would like to express its sincere gratitude to Ms. XI for her contributions to the Company during her tenure as an executive Director and extend its best wishes to Ms. XI for her new role in the Company.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that Mr. ZHENG Zhen (鄭震) (“Mr. ZHENG”) has tendered his resignation as an executive Director and a member of the Executive Committee with effect from 30 June 2022 in order to devote more time for his other business commitments.

Mr. ZHENG has confirmed to the Board that he has no disagreements with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. ZHENG for his valuable contributions to the Company during his tenure of office.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. JIANG Qian (蔣倩) (“**Ms. JIANG**”) has been appointed as an executive Director and a member of the Executive Committee with effect from 30 June 2022.

Ms. JIANG, aged 33, obtained a Bachelor’s degree in Economics from Xi’an University of Finance and Economics, China in June 2009, and a Master’s degree in Finance from Fudan University, China in June 2012. Ms. JIANG obtained a Chartered Financial Analyst qualification from the CFA Institute in May 2017, a fund practitioner qualification from the Asset Management Association of China in June 2017, and a Chinese legal professional qualification in April 2022. From July 2012 to September 2015, Ms. JIANG served as the senior investment manager of the investment banking department II of Hwabao Trust Co., Ltd. From September 2015 to January 2020, Ms. JIANG acted as the investment director of the special investment department of 中民投資本管理有限公司 (CMIG Capital Management Co., Ltd.\*). Ms JIANG is an executive director and a general manager of 中民創富投資管理有限公司 (Zhongmin Chuangfu Investment Management Co., Ltd.\*) since January 2020, and is an executive director of the investments and mergers and acquisitions department of 中民投亞洲資產管理有限公司 (CMIG Asia Asset Management Co., Ltd.\*) since January 2021. Ms. JIANG is also a non-executive director of Yida China Holdings Limited, a company listed on the Stock Exchange (stock code: 3639), since February 2022, and a supervisor of 上海德必文化創意產業發展(集團)股份有限公司 (Shanghai DoBe Cultural & Creative Industry Development Group Co., Ltd.), a company listed on the Shenzhen Stock Exchange (stock code: 300947), since March 2021.

The Company has entered into a letter of appointment with Ms. JIANG on 30 June 2022. The appointment of Ms. JIANG is for an initial term of two years subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the Articles. Ms. JIANG is entitled to receive a monthly fee of HK\$15,000 for her service as an executive Director, which is determined by the Board based on the recommendation by the remuneration committee of the Company with reference to the duties and responsibilities as an executive Director and prevailing market conditions.

Ms. JIANG confirms that save as disclosed above, as at the date of this announcement, she (i) did not hold any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) did not have any other major appointments and professional qualifications; (iii) has not held any other positions with any member of the Group; (iv) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (v) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (vi) is not aware of any additional information that is required to be disclosed by the Company pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. JIANG for joining the Board.

By Order of the Board  
**New Universe Environmental Group Limited**  
**XI Yu**  
*Chairman and Chief Executive Officer*

Hong Kong, 30 June 2022

*As at the date of this announcement, the Board comprises five executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. JIANG Qian, Ms. LIU Yu Jie and Mr. HON Wa Fai; one non-executive Director: Ms. XI Man Shan Erica; and three independent non-executive Directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred.*

\* *For identification purpose only*