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CHINA DEVELOPMENT BANK INTERNATIONAL INVESTMENT LIMITED

國開國際投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1062)

**RESIGNATION OF EXECUTIVE DIRECTOR
CHANGE OF CHAIRMAN OF THE BOARD
AND
CHANGE OF CHAIRMAN OF NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of China Development Bank International Investment Limited (the “**Company**”) hereby announces the following changes:

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. BAI Zhe (“**Mr. BAI**”) has tendered his resignation as executive director, chairman of the Board and chairman of nomination committee with effect from 30 June 2022 due to his pursue of other personal and career development.

Mr. BAI confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

Following the resignation of Mr. BAI, the Company has no executive director. The Board has been actively identifying suitable candidates to fill the vacancy and further announcement(s) will be made as and when appropriate. Until a new executive director is appointed to the Board, the company will continue and maintain the same investment policies and strategies all along adopted and implemented by the Company and will also seek the professional advice of the investment manager as and when necessary.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF NOMINATION COMMITTEE

Mr. LU Yanpo (“**Mr. LU**”), a non-executive director and member of the nomination committee, remuneration committee and audit committee, has been appointed as chairman of the Board and the chairman of nomination committee with effect from 30 June 2022.

Biographical details of Mr. LU are set out as follows:

Mr. LU Yanpo (盧硯坡, formerly known as LU Yanpo* (盧艷坡)), aged 48, has been appointed as a non-executive director of the Company since 11 February 2022. He has also been appointed as a member of the nomination committee, the audit committee and the remuneration committee of the Company with effect from 11 February 2022. Mr. LU graduated from Tsinghua University with a Master's degree in Public Administration and has over 15 years of experience in loan management, administration management, risk management and investment management. Mr. LU has successively served as a Risk Management Manager of Credit Review Department (at the Deputy-director level) of China Development Bank, Deputy Division Director of Credit Review Department of China Development Bank, Deputy General Manager and General Manager of Human Resources Department of CDB Capital Co., Ltd., President of China Development Bank International Holdings Limited and Operations Director of CDB Capital Co., Ltd.. Mr. LU has extensive experience in the banking and financial services industry.

Mr. LU has entered into a service contract with the Company for an initial term of three years with effect from 11 February 2022, which may be terminated by Mr. LU or the Company by giving not less than three months' notice in writing at any time during the said initial term. Mr. LU will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Pursuant to Mr. LU's service contract, he is not remunerated for acting as a non-executive director. However, the Board may, at its discretion, provide Mr. LU with benefits as it deems appropriate.

Save as disclosed above, Mr. LU did not (i) hold other positions with the Company as at the date of this announcement; (ii) have any other relationship with any directors, senior management or substantial or controlling shareholders of the Company as at the date of this announcement; and (iii) hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement.

As at the date of this announcement, Mr. LU does not have any interests in the shares or underlying shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, the Company is not aware of any other information relating to the appointment of Mr. LU as the chairman of the Board and chairman of the nomination committee that required to be disclosed pursuant to the requirements set forth in Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the Shareholders.

The Board expresses its great appreciation to Mr. BAI for his valuable contribution to the Company and also congratulates Mr. LU on his new appointments and looks forward to his continuous contribution to the Company's business and development.

By Order of the Board
China Development Bank International Investment Limited
LU Yanpo
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board is comprised of Mr LU Yanpo as Non-Executive Director; Mr SIN Yui Man, Mr FAN Ren Da, Anthony and Mr CHEUNG Ngai Lam as Independent Non-executive Directors.

* *For identification purpose only*