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CHINA SAITE GROUP COMPANY LIMITED

中國賽特集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 153)

UPDATE ON JUDICIAL REVIEW

This announcement is made by China Saite Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 17 May 2022, 18 May 2022 and 31 May 2022 in relation to the judicial review application made by the Company and the postponement of cancellation of listing (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

JUDICIAL REVIEW HEARING

As disclosed in the announcement of the Company dated 31 May 2022, the Company has filed an application for leave to apply for judicial review against the LRC Decision (the “**Judicial Review**”). The High Court has directed that there shall be a rolled-up hearing of (i) the JR Application; and (ii) the substantive application for Judicial Review, and the hearing shall be fixed on 14 November 2022 at 10:00 a.m. (with 1 day reserved).

Further announcement(s) regarding any material development of the Judicial Review will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company should note that the Judicial Review do not mean that the Company will not be delisted. The Judicial Review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the Judicial Review are advised to obtain appropriate professional advice.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Saite Group Company Limited
Shan Hu
Executive Director

Hong Kong, 30 June 2022

As at the date of this announcement, the executive Directors are Mr. Xu Fanghua, Mr. Liu Zhibo, Mr. Hua Gang, Mr. Shan Hu and Mr. Zhang Tianbo; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.