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SINCERE WATCH (HONG KONG) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 444)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE UNAUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2022

Reference is made to the unaudited annual results announcement of Sincere Watch (Hong Kong) Limited (the “**Company**”) and its subsidiaries (together with the Company, the “**Group**”) for the year ended 31 March 2022 (“**Announcement**”) published on 29 June 2022. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Directors would like to provide further information to the shareholders and potential investors of the Company about the reasons for the delay in the publication of the audited annual results for the year ended 31 March 2022 (the “**2022 Audited Annual Results**”). Due to the recent outbreak of COVID-19 in the People’s Republic of China (the “**PRC**”), Shanghai was subject to full lockdown from the end of March 2022 to the early of June 2022, in which our major subsidiary that generates revenue for the Group is located. Moreover, certain cross-provinces restriction policies have interrupted the normal operation of other subsidiaries of the Company which are located in Beijing. These lockdown policy and COVID-19 prevention measures in the PRC as a result caused delay in preparing necessary information from our PRC staffs who have not been able to enter into Shanghai and Beijing offices. The lockdown has also disrupted the Company’s auditors to carry out the audit procedures including inspection of accounting records in relation to sales, purchase and other material transactions, and delay in sending and receiving audit confirmations to and from banks in postal services. Accordingly, the Company’s auditors require additional time for completing their audit work.

It is expected that all the audit procedures can be completed on or before 29 July 2022 and the Company will then publish the 2022 Audited Annual Results in accordance with Rule 13.49 of the Listing Rules upon completion of such reporting and audit processes as soon as practicable.

Further announcement(s) will be made by the Company in relation to the publication of the 2022 Audited Annual Results and/or any further Board meetings for the 2022 Audited Annual Results as and when appropriate and in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
Sincere Watch (Hong Kong) Limited
Zhang Xiaoliang
Chairman and Chief Executive Officer

Hong Kong, 30 June 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Xiaoliang (Chairman and Chief Executive Officer), Mr. Chu, Kingston Chun Ho (Vice Chairman), Mrs. Chu Yuet Wah, Mr. Yang Guangqiang and Mr. An Muzong; and the Independent Non-executive Directors of the Company are Ms. Lo Miu Sheung, Betty, Mr. Yu Zhenxin, Mr. Zong Hao and Mr. Chiu Sin Nang, Kenny.