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Cash Dividend Announcement for Equity Issuer

Issuer name	Yankuang Energy Group Company Limited (the "Company")
Stock code	01171
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Special Dividend for the Year Ended 31 December 2021 (Updated)
Announcement date	30 June 2022
Status	Update to previous announcement
Reason for the update / change	Update in exchange rate, payment date and withholding tax applied to the dividend declared

Information relating to the dividend

Dividend type	Final
Dividend nature	Special
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.4 per share
Date of shareholders' approval	30 June 2022

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.4687 per share
Exchange rate	RMB 1 : HKD 1.1717
Ex-dividend date	05 July 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	06 July 2022 16:30
Book close period	From 07 July 2022 to 13 July 2022
Record date	13 July 2022
Payment date	22 July 2022
Share registrar and its address	Hong Kong Registrars Limited Shops 1712-1716 17/F, Hopewell Center 183 Queen’s Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

For further details, please refer to the AGM poll results announcement of the Company dated 30 June 2022

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold and pay enterprise income tax at the rate of 10% before distributing the 2021 final dividend to non-resident enterprise shareholders as appearing on the H share register of members of the Company.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of final dividend; For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of final dividend; For other tax rate specified by the relevant tax regulations and tax agreements, in which case the Company will withhold individual income tax of such dividend in accordance with the tax rates and according to the relevant procedures as specified by the relevant regulations.
Individual - resident i.e. registered address within PRC	20%	For dividends to be paid to the individual investors in the PRC from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Xiao Yaomeng, Mr. Zhu Qingrui, Mr. Zhao Qingchun, Mr. Wang Ruolin and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang, and Mr. Poon Chiu Kwok.	