

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**COGOBUY GROUP**

**科通芯城集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 400)**

## **UPDATE ON THE PROGRESS OF THE PROPOSED SPIN-OFF AND SEPARATE A-SHARE LISTING OF COMTECH**

This announcement is made by the board of directors (the “**Board**”) of Cogobuy Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provision (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 September 2021 and 7 December 2021, and the circular of the Company dated 9 March 2022 (the “**Circular**”) in relation to the Proposed Spin-off and the Proposed A-Share Listing of Shenzhen Comtech Limited\* (深圳市科通技術股份有限公司) (“**Comtech**”) on a stock exchange in the PRC. Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Circular.

The Board hereby provides the latest update on the progress of the Proposed Spin-off and the Proposed A-Share Listing to the shareholders of the Company.

### **SUBMISSION OF LISTING APPLICATION**

The Board is pleased to announce that Comtech has submitted its listing application to the Shenzhen Stock Exchange for the Proposed A Share Listing on the ChiNext Board of the Shenzhen Stock Exchange on 28 June 2022 and was notified by the Shenzhen Stock Exchange on 30 June 2022 that the application for the Proposed A Share Listing was acknowledged.

As of the date of this announcement, the Proposed Spin-off and the Proposed A Share Listing are subject to, among other things, approval from the Shenzhen Stock Exchange and the completion of issuance registration procedures with CSRC.

## KEY FINANCIAL DATA OF COMTECH

The Board would like to further update Shareholders and potential investors of the Company that as part of the listing application of Comtech, Comtech has submitted, among other things, an updated application version of the prospectus of Comtech and the audited consolidated financial statements of Comtech for the years ended 31 December 2019, 2020 and 2021 (the “**PRC Audited Financial Statements**”) to the Shenzhen Stock Exchange, which have been published on the website of the Shenzhen Stock Exchange.

The financial information of Comtech for the three years ended 31 December 2019, 2020 and 2021 is set out below:

	Year ended 31 December		
	2021	2020	2019
	RMB'000	RMB'000	RMB'000
Revenue	7,620,838	4,221,491	3,899,522
Profit before tax	339,954	162,061	108,784
Profit after tax	312,816	159,228	99,281

As at 31 December 2021, the audited consolidated net asset value of Comtech was approximately RMB929.1 million.

For other financial information of Comtech, please refer to the PRC Audited Financial Statements posted on the Shenzhen Stock Exchange’s website (<http://listing.szse.cn/projectdynamic/ipo/index.html>).

Further announcement will be made by the Company as and when appropriate in respect of any material development in relation to the Proposed Spin-off.

**Shareholders and potential investors of the Company should note that the Proposed Spin-off and the Proposed A-Share Listing is subject to, among others, approval(s) from the relevant PRC regulatory authorities in accordance with all applicable regulations and suitable market conditions, thus may or may not materialise. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**COGOBUY GROUP**  
**KANG Jingwei, Jeffery**  
*Chairman, Executive Director and  
Chief Executive Officer*

Hong Kong, 30 June 2022

*As at the date of this announcement, the executive Directors are Mr. KANG Jingwei, Jeffrey, Mr. WU Lun Cheung Allen and Ms. GUO Lihua; and the independent non-executive Directors are Mr. YE Xin, Dr. MA Qiyuan and Mr. HAO Chunyi, Charlie.*