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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

VOLUNTARY ANNOUNCEMENT COMMENCEMENT OF NEW BUSINESS ACTIVITIES

This announcement is made by Infinity Logistics and Transport Ventures Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

The Board of Directors of the Company (the “**Board**”) wishes to inform the Shareholders and potential investors that the Group, in an effort to take the Group a step further, has launched a new barge service, the “Lubuk Gaung Barge Express” (the “**LBX**”), which is scheduled to operate between Westports, Selangor in Malaysia and the Lubuk Gaung Port, Dumai in Indonesia.

LBX will be an additional service under our Integrated Freight Forwarding segment and is launched to specifically cater for the Dumai where the Group appears to be the only barge service provider in Dumai with a total capacity of 220 Twenty-Foot Equivalent Unit.

We have successfully launched our first shipment to Lubuk Gaung from Westports for one of our customers who is in the oleochemical industry, which the Group has been providing logistics services for over 4 years.

The Board is actively exploring new business opportunities in order to diversify its business. The Board considers that the new business activities can enable the Group to broaden its income stream. As such, the Board believes that the commencement of new business activities is in the interests of the Company and its Shareholders as a whole.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Tan Sri Datuk Tan Jyh Yaong
Chairman and Non-executive Director

Hong Kong, 04 July 2022

As at the date of this announcement, the Company has four executive Directors, namely Dato' Chan Kong Yew, Dato' Kwan Siew Deeg, Datin Lo Shing Ping and Mr. Yap Sheng Feng, one non-executive Director, namely Tan Sri Datuk Tan Jyh Yaong (Chairman) and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.