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**Titan Petrochemicals Group Limited
(In Liquidation)**

*(Incorporated in Bermuda with limited liability)
(Stock Code: 1192)*

**CHANGE OF JOINT LIQUIDATOR AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Titan Petrochemicals Group Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements (the “**Announcements**”) dated 25 September 2019, 4 October 2019, 28 October 2019, 18 November 2019, 16 December 2019, 6 March 2020, 28 April 2020, 31 August 2020, 31 August 2021, 7 September 2021 and 15 December 2021. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

CHANGE OF JOINT LIQUIDATOR

On 9 June 2022, the Bermuda Court ordered that Mr. James Ferris was released and discharged as the Joint Liquidator of the Company and Mr. Joseph Gordon of PricewaterhouseCoopers Advisory Limited of PO Box HM1171, Hamilton, HM EX, Bermuda was appointed as the Joint Liquidator (the “**Change Order**”), subject to the related advertisement requirements in order to effect the appointment. The advertisement of the abovementioned matters was published on 17 June 2022 in Bermuda (the “**Advertisement**”) pursuant to the Change Order. As of 2 July 2022, there was no creditor or contributory to oppose the Change Order before the expiry date of the Advertisement on 1 July 2022. Accordingly, the change of Joint Liquidator become effective on the 2 July 2022.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Hong Kong Stock Exchange has been halted with effect from 9:00 a.m. on 1 April 2021. Trading in the shares will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Titan Petrochemicals Group Limited
(In Liquidation)
Man Chun So
Yat Kit Jong
Joseph Gordon
Joint Liquidators
Acting as agents of the Company without
personal liability

Hong Kong, 4 July 2022

As at the date of this announcement, the board of Directors of the Company comprises of Mr. Zhang Qiandong as executive Director; Mr. Lai Wing Lun (Chairman) and Mr. Osman Mohammed Arab as the non-executive Directors; and Mr. Lau Fai Lawrence, Mr. Sun Feng and Mr. Cheung Hok Fung Alexander as the independent non-executive Directors.