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## CHINA FINANCE INVESTMENT HOLDINGS LIMITED

中國金控投資集團有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 875)**

### VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by China Finance Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Shenzhen Cypress Jade Food Holdings Limited\* (深圳市從玉食品集團有限公司), an indirect wholly-owned subsidiary of the Company, entered into a procurement agreement (the “**Agreement**”) with Jiajia (Beijing) Digital Technology Company Limited\* (加加(北京)數字科技有限公司) (the “**Buyer**”), a subsidiary of Jiajia Food Group Co., Ltd. (加加食品集團股份有限公司) (“**Jiajia Food Group**”). Pursuant to the Agreement, the Buyer will purchase including but not limited to, soybean, dried chili, rice, vegetable oil, seasoning raw material, dried food, vinegar raw material, cereal and soybean products from the Group. The Agreement is for a term of three years commencing from the date of the Agreement, and the monthly and yearly procurement amount under the Agreement are expected to be not less than RMB80 million and RMB1 billion respectively.

Jiajia Food Group is a large condiment company established in the People’s Republic of China (the “**PRC**”) and listed on the Shenzhen Stock Exchange (Stock Code: 002650.SZ) which integrates research and development, production and marketing.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Buyer and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

The Group is principally engaged in (i) growing of agricultural produce; trading of agricultural and meat produce, seafood and prepared food in the PRC (“**Agricultural and Meat Business**”); (ii) provision of money lending services; and (iii) securities trading and brokerage services. The Group is qualified to export fresh vegetables to Hong Kong and it is one of the “Vegetable Basket” project enterprises in the Guangdong-Hong Kong-Macao Greater Bay Area, one of the key national leading enterprises in agricultural industrialisation and one of the top 100 enterprises in the supply chain of agricultural products and ingredients in the PRC.

The business strategy of the Company is to explore potential business and investment opportunities from time to time in order to increase the share value of the Company. The Board believes that the materialisation of the Agreement will enable the Group to broaden its sales channel and diversify its business offerings under the Agricultural and Meat Business, increase its profitability and bring more considerable returns to the Shareholders. Meanwhile, the Group is seeking any vertical integration business opportunity to enhance its revenue stream, including but not limited to providing door-to-door delivery services for its agricultural, seafood and meat produce in the PRC.

The actual procurement amount under the Agreement may be different to those stated in this announcement as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Agreement in this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Finance Investment Holdings Limited**  
**LIN Yuhao**  
*Chairman and Chief Executive Officer*

Hong Kong, 5 July 2022

*As at the date of this announcement, the Board comprises five Directors, including one executive Director, namely Mr. Lin Yuhao, one non-executive Director, namely Ms. Han Xiuhong and three independent non-executive Directors, namely Mr. Li Shaohua, Ms. Zhu Rouxiang and Ms. Li Yang.*

\* *For identification purpose only*