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**GREEN FUTURE FOOD HYDROCOLLOID MARINE
SCIENCE COMPANY LIMITED**

綠新親水膠體海洋科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1084)

**VOLUNTARY ANNOUNCEMENT
LATEST MARKET RANKING IN THE PRODUCTION AND SALES OF
AGAR-AGAR AND CARRAGEENAN PRODUCTS**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Green Future Food Hydrocolloid Marine Science Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis. The Board is pleased to announcement that, based on the latest market study commissioned by the Group and issued by Frost & Sullivan Limited in June 2022, the Company is ranked first in the PRC market in 2020 and 2021 in terms of sales value, sales volume and the related market shares of agar-agar products as well as refined and semi-refined carrageenan products. The Company has also become the largest manufacturer of agar-agar products and refined and semi-refined carrageenan products globally in 2020 and 2021.

The Board believes that the significant growth and achievement of the Group since its listing (the “**Listing**”) on The Stock Exchange of Hong Kong Limited in October 2019 is primarily due to the following reasons:

- (a) the increase in the designed annual production capacity of the Group in Fujian Province, the PRC through the use of the assigned portion of the net proceeds from the Listing, which amounted to HK\$145.1 million, for a wide range of agar-agar and carrageenan products to 7,065 tonnes and 10,335 tonnes, respectively, as of 31 December 2021 and
- (b) completion of the acquisition of a seaweed processing facilities in Indonesia with a designed annual production capacity of 4,300 tonnes of semi-refined carrageenan, as disclosed by the Company in its announcement dated 26 March 2021.

The Group will continue to enhance its product mix, increase the utilisation of the production capacity and improve its performance by leveraging its investment and competitive strengths in the core businesses.

By order of the Board
**Green Future Food Hydrocolloid
Marine Science Company Limited**
CHAN Kam Chung
Chairman and Chief Executive Officer

Hong Kong, 6 July 2022

As of the date of this announcement, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip and Mr. SHE Xiaoying; the non-executive Director is Mr. GUO Songsen and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.