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COSCO SHIPPING Holdings Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1919)

POSITIVE PROFIT ALERT REGARDING 2022 INTERIM RESULTS

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB64,716 million, representing an increase of approximately RMB27,618 million or approximately 74.45% as compared to that of approximately RMB37,098 million for the six months ended 30 June 2021; the Group is expected to record a net profit (after deducting non-recurring profit and loss) attributable to the Shareholders for the Reporting Period of approximately RMB64,436 million, representing an increase of approximately RMB27,416 million or approximately 74.06% as compared to that of approximately RMB37,020 million for the six months ended 30 June 2021; and the Group is expected to record EBIT for the Reporting Period of approximately RMB95,245 million, representing an increase of approximately RMB45,658 million or approximately 92.08% as compared to that for the six months ended 30 June 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by COSCO SHIPPING Holdings Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a net profit attributable to the Shareholders for the six months ended 30 June 2022 (the "**Reporting Period**") of approximately RMB64,716 million, representing an increase of approximately RMB27,618 million or approximately 74.45% as compared to that of approximately RMB37,098 million for the six months ended 30 June 2021; the Group is expected to record a net profit (after deducting non-recurring profit and loss) attributable to the Shareholders for the Reporting Period of approximately RMB64,436 million, representing an increase of approximately RMB27,416 million or approximately 74.06% as compared to that of approximately RMB37,020 million for the six months ended 30 June 2021; and the Group is expected to record EBIT for the Reporting Period of approximately RMB95,245 million, representing an increase of approximately RMB45,658 million or approximately 92.08% as compared to that for the six months ended 30 June 2021.

During the Reporting Period, the global container transportation market was in a tensive supply-demand relationship, and the export transportation fees in relation to prime shipping lines remained at a high level. For the Reporting Period, the average of the China Containerized Freight Index (CCFI) was 3,286.03 points, representing an increase of approximately 59% as compared to that for the same period of last year.

During the Reporting Period, due to the effects from the COVID-19 pandemics, the global supply chain underwent a severe delay and retardation, and a higher demand was raised by global customers for the stability and resistance of supply chain. The Company always adhered to the "customer-oriented" philosophy, deployed stable shipping capacity, secured container supplies, and provided flexible alternative solutions including water-to-water transshipment and combined transportation by sea and railway, etc., which enabled the Company to make full use of technology renovation and digitalization in the system of supply chain, provided help to customers through their challenging time, and made great contribution to secure the stability of global supply chain.

The Company has yet to finalize the results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary estimation made by the Company based on the Accounting Standard for Business Enterprises, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for the Reporting Period to be disclosed in the 2022 interim report of the Company shall prevail over the information contained herein.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
6 July 2022

As at the date of this announcement, the directors of the Company are Mr. WAN Min[1] (Chairman), Mr. HUANG Xiaowen[1] (Vice Chairman), Mr. YANG Zhijian[1], Mr. WU Dawei[2], Mr. ZHOU Zhonghui[2], Mr. TEO Siong Seng[2] and Prof. MA Si Hang Frederick[2].

1 *Executive director*
2 *Independent non-executive director*

* *For identification purpose only*