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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Thursday, June 30, 2022 (the “**Prospectus**”) of Tianqi Lithium Corporation (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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The Company is not, and does not intend to be, registered under the U.S. Investment Company Act of 1940 (the “**U.S. Investment Company Act**”). The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold (1) solely to persons in the United States or to or for the account or benefit of U.S. Persons, in each case, that both are “**Qualified Institutional Buyers**” as defined in Rule 144A under the U.S. Securities Act (“**Rule 144A**”) and “**Qualified Purchasers**” as defined in the U.S. Investment Company Act, pursuant to an exemption from registration under the U.S. Securities Act in reliance on Rule 144A or the U.S. Investment Company Act in reliance on Section 3(c)(7) of that act, and (2) outside the United States to non-U.S. Persons in offshore transactions in reliance on Regulation S.

In connection with the Global Offering, Morgan Stanley Asia Limited as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action, which, if taken, will be done at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering being Friday, August 5, 2022.

Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken on the Stock Exchange to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Friday, August 5, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) are entitled, by giving notice in writing to the Company, to terminate the Hong Kong Underwriting Agreement, upon the occurrence of any of the events set out in the section headed “**Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination**” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, July 13, 2022).

TIANQI LITHIUM

Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

ANNOUNCEMENT OF OFFER PRICE

The Company is pleased to announce that on Wednesday, July 6, 2022, the Offer Price was determined at HK\$82.00 per H Share (exclusive of brokerage of 1%, FRC transaction levy of 0.00015%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

The gross proceeds from the Global Offering, before deducting underwriting fees and the offering expenses, are expected to be approximately HK\$13,458 million (assuming the Over-allotment Option is not exercised). In addition, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Representatives (for themselves and on behalf of the International Underwriters), at any time until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 24,618,200 additional H Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover the over-allocations in the International Offering, if any.

The Company intends to use the net proceeds from the Global Offering to repay the outstanding balance of the SQM Indebtedness, fund the construction of Phase I of the Anju Plant, repay certain PRC domestic bank loans and for working capital and general corporate purposes. Further details of the Company's intended use of proceeds are set out in "Future Plans and Use of Proceeds" in the Prospectus.

The Company expects to announce the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering, the basis of allocations of the Hong Kong Offer Shares and the results of allocations in the Hong Kong Public Offering on or before Tuesday, July 12, 2022 on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.tianqilithium.com.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, July 13, 2022, dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, July 13, 2022 (Hong Kong time). H Shares will be traded in board lots of 200 H Shares each. The stock code of the H Shares is 9696.

By order of the Board
Tianqi Lithium Corporation
天齊鋰業股份有限公司
JIANG Weiping

Chairman of the Board and Executive Director

Hong Kong, July 7, 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. JIANG Weiping, Mr. ZOU Jun, Ms. JIANG Anqi and Mr. HA, Frank Chun Shing as executive Directors, Mr. PAN Ying, Mr. XIANG Chuan, Ms. TANG Guo Qiong and Dr. HUANG Wei as independent non-executive Directors.