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Cash Dividend Announcement for Equity Issuer

Issuer name	Zhejiang Expressway Co., Ltd.
Stock code	00576
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	40526 ZHEJIANG B2601
	40761 ZHEJIANG B2607
Title of announcement	Announcement on Resolutions Passed at the Adjourned AGM
Announcement date	30 June 2022
Status	Update to previous announcement
Reason for the update / change	Updated default currency and amount in which the dividend will be paid, exchange rate, payment date, information relating to withholding tax and information relating to convertible securities issued by the issuer

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.375 per share
Date of shareholders' approval	30 June 2022

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.43939 per share
Exchange rate	RMB 1 : HKD 1.17171
Ex-dividend date	05 July 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	06 July 2022 16:30
Book close period	From 07 July 2022 to 12 July 2022
Record date	12 July 2022
Payment date	28 July 2022
Share registrar and its address	Hong Kong Registrars Limited
	Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	
Individual - resident i.e. registered address within PRC	20%	Chinese Mainland individual investors who invest in the H Shares via the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, withhold individual income tax
Enterprise - resident i.e. registered address within PRC	20%	Chinese Mainland securities investment funds that invest in the H Shares via the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, withhold individual income tax

Information relating to listed warrants / convertible securities issued by the issuer	
Name of listed warrants / convertible securities and stock code	ZHEJIANG B2601 / 40526
Latest time for the holders to exercise their conversion rights in order to be entitled to the dividend	27 June 2022 15:00
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. JIN Chaoyang, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.	