

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

ANNOUNCEMENT ON LITIGATION IN RELATION TO THE GOLDIN PROPERTIES FINANCING PROJECT

References are made to the announcement of China Cinda Asset Management Co., Ltd. (the “**Company**”) dated March 1, 2016, in relation to the Goldin Properties Financing Project and the announcement dated June 12, 2020, in relation to litigation of the Goldin Properties Financing Project (the “**Announcements**”). Unless otherwise defined, the terms used herein have the same meanings as defined in the Announcements.

As stated in the Announcements, the Partnership established by the Company, Xinfeng Investment and Guangdong Goldin provided the entrusted loan to the Investment Company for the Goldin Properties Financing Project pursuant to the Cooperation Framework Agreement, and made guarantee and pledge arrangement accordingly. Pan’s Associates, including Goldin Real Estate Financial, had agreed to act as joint debtors. As stated in the Announcements, due to the dispute over financial borrowing, the Partnership filed a lawsuit with the relevant court in 2020 in relation to the principal of RMB1.5 billion and interests, penalty interests, compound interests, liquidated damages and guarantee liability. The Partnership has obtained a favorable judgment against the Investment Company and Guangzhou Xinfuda from the relevant court.

Recently, in view of the outstanding payment by the relevant parties, the Partnership has filed a lawsuit against the Investment Company, Goldin Real Estate Financial, Gaoyin Tianjin, Matsunichi Communications and Pan Sutong (the “**Litigation**”) with the relevant court, requesting the Investment Company and Goldin Real Estate Financial to assume the outstanding principal of RMB7.4 billion and the repayment obligations including interests, penalty interests and compound interests (the “**Outstanding Liabilities**”, therein the amount subject to the favorable judgement has not been filed), and Matsunichi Communications and Pan Sutong to assume the guarantee obligations of the Outstanding Liabilities. The Partnership has the right to receive compensation in priority for the buildings and construction land use rights of certain land parcels under the name of Goldin Tianjin, 100% equity interest in Guangzhou Xinfuda (now renamed as Guangzhou Fuda Real Estate Development Co., Ltd.) and 100% equity interest in Matsunichi Communications at discount or for the proceeds from auction or sale.

As of the date of this announcement, the court has accepted the Litigation.

The Company currently assesses that the Litigation will not have material adverse effect on its operating results and financial conditions, and will not affect the normal operation of the Company. The Company will make further announcement to inform the shareholders and potential investors of the development of the project where necessary.

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Executive Director

Beijing, the PRC
July 7, 2022

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong and Mr. ZHAO Limin as Executive Directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as Non-executive Directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as Independent Non-executive Directors.