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成都普天電纜股份有限公司

CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1202)

**VOLUNTARY ANNOUNCEMENT
WITHDRAWAL OF LITIGATION**

This announcement is made by Chengdu PUTIAN Telecommunications Cable Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the Company’s announcement dated 24 June 2022 (the “**Announcement**”) in relation to the litigation proceedings commenced by the Group against Fasten Optics and its guarantor, Fasten Hongsheng for the Remaining Transaction Payment, the outstanding interest and the relevant expenses owed by Fasten Optics under the Definite Agreement. Capitalised terms used in this announcement shall, unless the context otherwise defines, have the same meanings of those as defined in the Announcement.

On 27 June 2022, the Company entered into a settlement agreement with Fasten Optics (the “**Settlement Agreement**”), pursuant to which, if Fasten Optics is able to fully settle the outstanding amount of approximately RMB31.3 million, the interest of approximately of RMB2.1 million together with the accrued penalty of approximately RMB0.7 million (the “**Settlement Amount**”) by 30 June 2022, the Company shall file an application for withdrawal of the Litigation and release Fasten Optics and its guarantor Fasten Hongsheng from their liabilities and obligations under the Definite Agreement.

On the same day, Fasten Group Company Limited* (法爾勝集團有限公司), an affiliated company of Fasten Optics and Fasten Hongsheng, acting on behalf of Fasten Optics, has fully settled the Settlement Amount in favour of the Company.

On 1 July 2022, having confirmed the receipt of the full Settlement Amount by the Company, Fasten Optics and Fasten Hongsheng were released from their liabilities and obligations under the Definite Agreement pursuant to the Settlement Agreement and the Company filed an application for withdrawal of the Litigation to the Chengdu Hi-Tech Industrial Development Zone People’s Court* (成都高新技術產業開發區人民法院) and the application for withdrawal has been approved and granted.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Chengdu PUTIAN Telecommunications Cable Company Limited
Li Tao
Chairman

Chengdu, the PRC, 7 July 2022

As at the date of this announcement, the Board comprises:

Executive Directors: Ms. Li Tao (*Chairman*), Mr. Li Jianyong, Mr. Hu Jiangbing, Mr. Wu Xiaodong, Mr. Zhu Rui and Mr. Jin Tao

Independent Non-executive Directors: Ms. Fu Wenjie, Mr. Xiao Xiaozhou and Mr. Zhong Qishui