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大新金融集團有限公司

DAH SING FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 440)

(1) APPOINTMENT OF DIRECTORS (2) BUSINESS COOPERATION AGREEMENT BETWEEN AN INDIRECT SUBSIDIARY AND THE NORINCHUKIN BANK

The Board of the Company announces that:

- (1) Mr. Junji Mori has been appointed as a Non-Executive Director of the Company and Mr. Yuichi Tashita has been appointed as an Alternate Director to Mr. Junji Mori with effect from 7 July 2022.
- (2) DSB, an indirect non-wholly owned subsidiary of the Company, has entered into a Business Cooperation Agreement with The Norinchukin Bank.

The Board of Directors (the “**Board**”) of Dah Sing Financial Holdings Limited announces the following changes in the Board with effect from 7 July 2022:

APPOINTMENT OF DIRECTORS

The Board of Dah Sing Financial Holdings Limited (the “**Company**” or “**DSFH**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Junji Mori has been appointed as a Non-Executive Director of the Company and Mr. Yuichi Tashita has been appointed as an Alternate Director to Mr. Junji Mori with effect from 7 July 2022.

(1) Appointment of Non-Executive Director

Mr. Junji Mori (“**Mr. Mori**”) has been appointed as a Non-Executive Director of the Company with effect from 7 July 2022.

Mr. Mori, aged 46, has over 24 years of extensive experience in various areas in the banking industry. Mr. Mori started his career with The Norinchukin Bank (“**Norinchukin**”) after his graduation from International Christian University where he attained a Bachelor Degree of Arts in Liberal Arts in 1998. He also holds a Master Degree of Business Administration from Ross School of Business, University of Michigan. Mr. Mori had assumed various senior positions in Norinchukin. He was a Senior Vice President of Singapore Branch and a Senior Manager of Corporate Planning Division. From 2017 to 2019, he was a Senior Manager of Food & Agri Planning Division and subsequently took up a role as Deputy General Manager in April 2019. Mr. Mori has been appointed as General Manager of Food & Agri Planning Division since April 2022.

Mr. Mori has not entered into any service contract with the Company and is not appointed for a specific term, but his appointment shall be for an initial term up to the conclusion of the next annual general meeting, and he is eligible to stand for re-election. Furthermore, he will be subject to relevant provisions of retirement by rotation and re-election in accordance with the Company's Articles of Association. The director's fee payable by the Company to Mr. Mori is HK\$320,000 per annum, which is determined by the Board with reference to the levels of director's fees paid by peer institutions in banking and financial services related businesses as well as the time expected of him in carrying out duties and responsibilities for the Group. The director's fee is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

(2) Appointment of Alternate Director

Mr. Yuichi Tashita ("**Mr. Tashita**") has been appointed as an Alternate Director to Mr. Junji Mori with effect from 7 July 2022.

Mr. Tashita, aged 44, has over 22 years of extensive experience in various areas in the banking industry. Mr. Tashita started his career with Norinchukin after his graduation from Nagoya University in 2000. Mr. Tashita had assumed various positions in Norinchukin responsible for treasury, securities operations and forex functions before his appointment as Senior Manager of Credit & Alternative Investment Division in July 2014. He was appointed as Senior Manager of Hong Kong (China) Representative Office of Norinchukin in June 2015 and Senior Manager of Project and Asset Finance Division in July 2017. Mr. Tashita took up the role as Senior Manager of Fixed Income Investment Division in April 2019 and was appointed as Senior Manager of Markets Division in April 2021. Mr. Tashita has been appointed as Chief Representative of Hong Kong (China) Representative Office of Norinchukin since April 2022, responsible for liaison of investment activities of Norinchukin in China.

There is no service contract between Mr. Tashita and the Company with respect to his appointment. Mr. Tashita is not entitled to receive any fees from the Company. He will cease to be an Alternate Director if Mr. Mori ceases to be the Non-Executive Director of the Company.

Save as disclosed above, Mr. Mori and Mr. Tashita have not held any other directorships in any listed public companies in the past three years or any position in the Company or other members of the Group. Mr. Mori and Mr. Tashita do not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") of the Company nor do they hold any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Mori and Mr. Tashita have confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that they are not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends its warm welcome to Mr. Mori and Mr. Tashita for joining the Board.

BUSINESS COOPERATION AGREEMENT

The Board of the Company would also like to announce on a voluntary basis that Dah Sing Bank, Limited (“**DSB**”, a wholly owned subsidiary of Dah Sing Banking Group Limited which is directly owned as to 74.37% by the Company) and Norinchukin (holding 9.9% of the issued share capital of the Company as at the date of this announcement) have entered into a business cooperation agreement (the “**Business Cooperation Agreement**”) on 7 July 2022.

The Business Cooperation Agreement sets out the framework for future business and strategic cooperation between DSB and Norinchukin to promote (i) the food and agricultural business, including but not limited to the export of Japanese food and agricultural products to Hong Kong, the PRC and Macau; and (ii) the banking businesses of both parties in the Greater Bay Area.

The Board believes that it would be mutually beneficial for DSB and Norinchukin to cooperate in respect of the abovementioned business areas in Hong Kong, Macau and Mainland China.

To the best of the Directors’ knowledge, information and belief and having made reasonable enquiries, Norinchukin and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

By Order of the Board
DAH SING FINANCIAL HOLDINGS LIMITED
Doris W. N. Wong
Company Secretary

Hong Kong, 7 July 2022

As at the date of this announcement, the Board of the Company comprises Mr. David Shou-Yeh Wong (Chairman), Mr. Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive) and Mr. Gary Pak-Ling Wang (Deputy Chief Executive) as Executive Directors; Mr. Junji Mori (Mr. Yuichi Tashita as alternate) as Non-Executive Director; Mr. Robert Tsai-To Sze, Mr. Andrew Kwan-Yuen Leung, Mr. Paul Michael Kennedy, Mr. Paul Franz Winkelmann and Ms. Mariana Suk-Fun Ngan as Independent Non-Executive Directors.