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Sterling Group Holdings Limited
美臻集團控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1825)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (“**Director(s)**”) of Sterling Group Holdings Limited (the “**Company**”) is pleased to announce that, with effect from 8 July 2022, Mr. Choi Wai Hin (“**Mr. Choi**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Board.

Mr. Choi, aged 42, obtained a bachelor degree in accountancy from The Hong Kong Polytechnic University in November 2002. He is a fellow of the Hong Kong Institute of Certified Public Accountants and has 20 years of practical experience in relation to accounting, budgeting and controlling, treasury, fund raising, corporate finance, PRC tax planning, group reorganisation and regulatory requirements of capital markets in Hong Kong. Mr. Choi has been the chief financial officer of Weiye Holdings Limited, the issued shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1570), since December 2019. He was also the chief financial officer of Karrie International Holdings Limited, the issued shares of which are listed on the Stock Exchange (stock code: 1050), from August 2014 to December 2019.

Mr. Choi has entered into a letter of appointment with the Company for a term of three years on 8 July 2022. Pursuant to the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), Mr. Choi shall hold office until the next general meeting of the Company and then be eligible to offer himself for re-election, and thereafter be subject to retirement by rotation and re-election at annual general meetings of the Company. Mr. Choi is entitled to an annual director’s fee of HK\$126,000 and bonus at the discretion of the Board with reference to the market conditions, the Group’s performance, and his duties and performance.

As at the date of this announcement and save as disclosed above, Mr. Choi (i) has no relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not hold any other position in the Group; (iii) does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Choi further confirmed that he has satisfied the requirements to act as an independent non-executive director under Rule 3.13 of the Listing Rules.

Save as disclosed herein, the Board is not aware of any other matter relating to the appointment of Mr. Choi that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange and does not have any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Choi for joining the Company.

By order of the Board
Sterling Group Holdings Limited
Wong Mei Wai Alice

Chairperson, Executive Director and Chief Executive Officer

Hong Kong, 8 July 2022

As at the date of this announcement, Ms. Wong Mei Wai Alice is the executive Director and Chairperson, Mr. Siu Yik Ming and Mr. Chung Sam Kwok Wai are the executive Directors, and Mr. Chan Kee Huen Michael, Mr. Tsang Ho Yin, Ms. Zhang Lingling and Mr. Choi Wai Hin are the independent non-executive Directors.

* *for identification purposes only*