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合 生 創 展 集 團 有 限 公 司\*

**HOPSON DEVELOPMENT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 754)**

*website: <http://www.irasia.com/listco/hk/hopson>*

**ADJUSTMENT TO THE CONVERSION PRICE OF  
THE 8.00% CONVERTIBLE BONDS DUE 2023  
(Stock Code: 4312)**

References are made to:

- (i) the announcement of Hopson Development Holdings Limited (the “**Company**”) dated 9 December 2021, the supplemental announcements of the Company dated 16 December 2021 and 6 January 2022, the circular of the Company dated 17 December 2021 (the “**Bonds Circular**”), the poll results announcement of the Company dated 6 January 2022 and the completion announcement of the Company dated 10 January 2022, each in relation to, among other things, the issue of US\$250,000,000 8.00% guaranteed convertible bonds due 2023 (the “**Bonds**”);
- (ii) the announcement of the Company dated 31 March 2022 in relation to the final results of the Company for the year ended 31 December 2021 (the “**Final Results Announcement**”);
- (iii) the announcement of the Company dated 21 April 2022 (the “**Bonus Issue Announcement**”) and the supplemental circular of the Company dated 17 May 2022 (the “**Bonus Issue Circular**”), each in relation to, among other things, the Bonus Issue (as defined in the Bonus Issue Circular);
- (iv) the voting results announcement of the Company dated 10 June 2022 in relation to the voting results of the annual general meeting of the Company held on 10 June 2022 (the “**AGM**”) (the “**Voting Results Announcement**”); and
- (v) the announcement of the Company dated 22 June 2022 in relation to the reset of the Conversion Price (as defined in the Bonds Circular) of the Bonds (“**Conversion Price Reset Announcement**”).

Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Bonds Circular and the Bonus Issue Circular.

As disclosed in the Final Results Announcement, the Bonus Issue Announcement and the Bonus Issue Circular, the Board (i) had recommended the payment of a final dividend of HK15 cents per Share for the year ended 31 December 2021 (the “**Final Dividend**”) to the Shareholders whose name appear on the register of members of the Company at the close of business on 8 July 2022 (the “**Record Date**”); and (ii) had proposed to make the Bonus Issue of one Bonus Share for every ten existing Shares held by the Shareholders whose names appear on the register of members of the Company at the close of business on the Record Date. As announced by the Company in the Voting Results Announcement, the Final Dividend and the Bonus Issue had been approved by the Shareholders at the AGM.

As further announced by the Company in the Conversion Price Reset Announcement, the Conversion Price of the Bonds is adjusted to HK\$15.42 with effect from the Reset Date (i.e. 20 June 2022) according to the terms and conditions of the Bonds.

Pursuant to the terms and conditions of the Bonds, the Conversion Price is subject to adjustment for, among other things, distributions made by the Company. Such adjustment shall become effective on the day immediately after the Record Date. Notice is hereby given that, as a result of the distributions made by the Company by way of the Final Dividend and the Bonus Issue, the Conversion Price of the Bonds shall be adjusted from HK\$15.42 per Share to HK\$13.85 per Share in accordance with the terms and conditions of the Bonds (the “**Adjustment**”).

As at the date of this announcement, an aggregate principal amount of US\$250,000,000 of the Bonds remained outstanding. For details of the number of Conversion Shares issuable upon conversion of the Bonds, please refer to the Net Share Settlement Mechanism as disclosed in the Bonds Circular. Any Conversion Shares that may be allotted and issued upon conversion of the Bonds will be made under the Specific Mandate, which was granted by the Shareholders at the special general meeting of the Company held on 6 January 2022.

Save for the Adjustment, all other terms of the Bonds remain unchanged.

By order of the Board  
**Hopson Development Holdings Limited**  
**Chu Kut Yung**  
*Chairman*

Hong Kong, 8 July 2022

*As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Zhang Fan (Co-president), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Tan Leng Cheng, Aaron, Mr. Ching Yu Lung and Mr. Ip Wai Lun, William.*

\* *For identification purpose only*