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CAPITAL GRAND

BEIJING CAPITAL GRAND LIMITED

首創鉅大有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1329)

CHANGE OF NON-EXECUTIVE DIRECTOR AND COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that:

- (a) Mr. Yang, Paul Chunyao has resigned as the non-executive Director, a member of the Remuneration Committee and a member of the Strategic Investment Committee with effect from 8 July 2022; and
- (b) Mr. Zhao Randolph has been appointed as the non-executive Director, a member of the Remuneration Committee and a member of the Strategic Investment Committee with effect from 8 July 2022.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBERS OF THE REMUNERATION COMMITTEE AND THE STRATEGIC INVESTMENT COMMITTEE

The Board announces that Mr. Yang, Paul Chunyao (“**Mr. Yang**”) has resigned as the non-executive Director, a member of the Remuneration Committee and a member of the Strategic Investment Committee with effect from 8 July 2022, in order to pursue other business or professional commitment.

Mr. Yang has confirmed that he has no disagreement with the Board and the Company, and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBERS OF THE REMUNERATION COMMITTEE AND THE STRATEGIC INVESTMENT COMMITTEE

The Board is pleased to announce that Mr. Zhao Randolph (“**Mr. Zhao**”) has been appointed as the non-executive Director, a member of the Remuneration Committee and a member of the Strategic Investment Committee with effect from 8 July 2022.

The biographical details of Mr. Zhao is set out below as required under 13.51(2) of the Listing Rules.

Mr. Zhao Randolph, aged 38, joined KKR in 2018 as a member of the Asia Real Estate Team. Prior to KKR, Mr. Zhao was with Hony Capital based in Beijing, responsible for real estate investments in Greater China on behalf of Hony’s RMB real estate funds. Prior to that, he was with AEW Capital Management based in Hong Kong and was responsible for real estate acquisitions in Asia-Pacific, with a primary focus on Greater China. Mr. Zhao started his career in Asia real estate investing with PGIM Real Estate in Beijing. Mr. Zhao holds a M.P.S in Real Estate from Cornell University and a B.S. in Business from the University of Minnesota.

A service contract will be entered into between Mr. Zhao and the Company for a term of three years commencing from 8 July 2022 and thereafter be continuous unless and until terminated by not less than one month’s prior notice in writing served by either party on the other. The term of Mr. Zhao’s appointment is subject to the retirement by rotation and re-election at any subsequent general meeting of the Company in accordance with the Articles. Mr. Zhao will not receive any remuneration from the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhao does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position in the Company and other members of the Group; (iii) hold any directorships in other listed public companies in Hong Kong or overseas in the last three years; and (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Zhao has confirmed that there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters that needs to be brought to the attention of the shareholders of the Company in relation to Mr. Zhao’s appointment as the non-executive Director, a member of the Remuneration Committee and a member of the Strategic Investment Committee.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Article”	the articles of association of the Company as amended from time to time
“Board”	the board of Directors
“Company”	Beijing Capital Grand Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1329)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
“PRC”	the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan
“Remuneration Committee”	the remuneration committee of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Strategic Investment Committee”	the strategic investment committee of the Company

By Order of the Board
Beijing Capital Grand Limited
Peng Sisi
Company Secretary

Hong Kong, 8 July 2022

As at the date of this announcement, the Board comprises Mr. Fan Shubin (Chairman) and Mr. Feng Yujian (Chief Executive Officer) as executive Directors; Mr. Wang Hao, Ms. Qin Yi, Mr. Zhou Yue and Mr. Zhao Randolph as non-executive Directors; Dr. Ngai Wai Fung, Ms. Zhao Yuhong and Mr. He Xiaofeng as independent non-executive Directors.