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BOCOM INTERNATIONAL HOLDINGS COMPANY LIMITED
交銀國際控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 3329)

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND
AN EXECUTIVE DIRECTOR
AND
CANCELLATION OF EXECUTIVE COMMITTEE**

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND AN EXECUTIVE
DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of BOCOM International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. ZHU Chen (“**Ms. ZHU**”) has been appointed as the chief executive officer and an executive Director of the Company with effect from 11 July 2022.

The biographical details of Ms. ZHU are set out as follows:

Ms. ZHU Chen, aged 51, joined Bank of Communications Co., Ltd. (“**BOCOM**”) in July 1993. She has held several positions in BOCOM, including the deputy general manager of the international banking department of BOCOM from April 2007 to November 2012, the deputy general manager of the Taipei branch of BOCOM from November 2012 to October 2013, the general manager of the Taipei branch of BOCOM from October 2013 to July 2017, the general manager of the international banking department of BOCOM from July 2017 to July 2022 and has been serving as the deputy chairperson of the Banking Commission of the China Chamber of International Commerce since April 2018.

Ms. ZHU graduated from Fudan University with a Bachelor’s degree in Science (majoring in Finance, Department of Economics) in July 1993. In November 2019, she obtained the Shanghai Leading Financial Talent Certificate.

Pursuant to the letter of appointment entered into between the Company and Ms. ZHU in respect of her appointment as an executive Director, Ms. ZHU will be appointed for a term commencing on 11 July 2022 and will continue thereafter until terminated by either party giving to the other not less than 3 months' notice in writing. Pursuant to the articles of association of the Company, Ms. ZHU shall hold office until the next following general meeting of the Company and shall then be eligible for re-election. Ms. ZHU is subject to retirement by rotation in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company also entered into an employment contract with Ms. ZHU, pursuant to which Ms. ZHU will be entitled to a base salary of HK\$1,500,000 per annum, housing benefits of not exceeding HK\$480,000 per annum and a discretionary bonus and other benefits, which will be determined in commensuration with her work performance, duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, Ms. ZHU's interests in the shares of BOCOM (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) are set out below:

Capacity	Class of shares held in the associated corporation	Number of shares held	Approximate percentage to the total number of issued shares of the associated corporation (%)	Approximate percentage to the total number of issued shares of the associated corporation (%)
Beneficial owner	A shares	70,000	0.00	0.00

Save as disclosed above, Ms. ZHU (i) has not held any other position with any member of the Group; (ii) is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO; and (iv) has not been a director of any listed public company in Hong Kong or overseas during the past three years. Save as disclosed above, Ms. ZHU has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company regarding her appointment and there is no other information that needs to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules.

Following the new engagement of Ms. ZHU as the chief executive officer and an executive Director of the Company, Mr. TAN Yueheng, the Chairman and an executive Director of the Company, shall cease assuming the responsibilities of chief executive of the Company with effect from 11 July 2022 but will remain as the Chairman and an executive Director of the Company. Ms. ZHU as the chief executive of the Company will be responsible for the day-to-day operations and management of the Group. Ms. ZHU's primary duties will include considering and approving various matters in relation to the Group's day-to-day operations including without limitation proposed transactions in various businesses of the Group and certain corporate actions the values of which are within their respective specified thresholds, but excluding matters that are expressly required to be approved by the Board pursuant to applicable laws and rules, regulatory requirements and the articles of association of the Company.

In view of the above arrangement, the Company complies with code provision C.2.1 of part 2 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules which requires that the roles of chairman and chief executive should be separate and not be performed by the same individual.

The Board would like to welcome Ms. ZHU for joining the Group.

CANCELLATION OF EXECUTIVE COMMITTEE

The Board has authorised the duty of considering and approving various matters in relation to the Group's day-to-day operations to Ms. ZHU. In view of the above arrangements, the Board resolved to cancel the executive committee of the Company with effect from 11 July 2022.

By Order of the Board
BOCOM International Holdings Company Limited
YI Li
Company Secretary

Hong Kong, 11 July 2022

As at the date of this announcement, the Board comprises Mr. TAN Yueheng, Ms. ZHU Chen and Mr. CHENG Chuange as Executive Directors; Ms. PO Ying and Mr. WANG Xianjia as Non-executive Directors; and Mr. TSE Yung Hoi, Mr. MA Ning and Mr. LIN Zhijun as Independent Non-executive Directors.