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## **ANTA Sports Products Limited**

**安踏體育用品有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2020)**

### **OPERATIONAL UPDATE FOR THE SECOND QUARTER AND FIRST HALF OF 2022**

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of ANTA Sports Products Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) to provide an operational update on the business of the Group. The disclosure in this announcement only relates to the businesses of the Group for ANTA, FILA and all other brands (including DESCENTE and KOLON SPORT) and does not include the businesses of Amer Sports Corporation under the joint venture of Amer Sports Holding (Cayman) Limited.

#### **Retail Sales Performance for the Second Quarter of 2022 for ANTA Brand**

For the second quarter of 2022, retail sales (in terms of retail value) of ANTA branded products recorded mid-single digit negative growth as compared to the same period in 2021.

#### **Retail Sales Performance for the Second Quarter of 2022 for FILA Brand**

For the second quarter of 2022, retail sales (in terms of retail value) of FILA branded products recorded high-single digit negative growth as compared to the same period in 2021.

#### **Retail Sales Performance for the Second Quarter of 2022 for All Other Brands**

For the second quarter of 2022, retail sales (in terms of retail value) of all other branded products recorded 20-25% positive growth as compared to the same period in 2021.

### **Retail Sales Performance for the First Half of 2022 for ANTA Brand**

For the first half of 2022, retail sales (in terms of retail value) of ANTA branded products recorded mid-single digit positive growth as compared to the same period in 2021.

### **Retail Sales Performance for the First Half of 2022 for FILA Brand**

For the first half of 2022, retail sales (in terms of retail value) of FILA branded products recorded low-single digit negative growth as compared to the same period in 2021.

### **Retail Sales Performance for the First Half of 2022 for All Other Brands**

For the first half of 2022, retail sales (in terms of retail value) of all other branded products recorded 30-35% positive growth as compared to the same period in 2021.

During the first half of 2022, in response to the resurgence of the pandemic in Mainland China, the Group temporarily closed certain brick-and-mortar stores (offline channel) in designated areas in compliance with the guidelines and requirements of local governments. Hence, the offline retail business of the Group was negatively impacted by both a significant drop in foot traffic and weakened consumer sentiment. As the temporary brick-and-mortar store closures were concentrated in high-tier cities and in shopping malls, the businesses of high-end brands in the Group's brand portfolio with larger exposure in high-tier cities were therefore more vulnerable to the pandemic. Nevertheless, the Group strategically enhanced our e-commerce platforms (online channel) presence to drive online sales, which partially offset the impact of such brick-and-mortar store closures.

Meanwhile, as DTC (Direct-to-consumer) model (ANTA brand) and direct retail (FILA brand and all other brands) businesses of the Group recorded a higher sales contribution compared with the same period last year, the Group also incurred more retail operation related expenses. The Group has implemented stringent cost control measures to reduce operating expenditures in all possible areas, albeit not sufficient to fully offset the pandemic's impact on sales under DTC model and direct retail businesses in the first half of 2022. Despite such a challenging business environment, the Group's financial position remains robust and expect to record a net operating cash inflow in the first half of 2022. In view of the continuous macro uncertainties, the Group will continue to adopt "Dynamic Management" in order to maintain a healthy inventory level under the evolving business environment.

Retail sales refer to the revenue (inclusive of value added tax, if any) derived from any sales to consumers transacted in brick-and-mortar stores (offline channel) and on e-commerce platforms (online channel), part of which being owned and operated by the Group and the rest being owned and operated by the Group's distributors, franchisees and/or the distributors' franchisees. Accordingly, retail sales do not represent the Group's total revenue, and the Group considers the same to be a business operational indicator of the various brands of the Group.

**The retail sales performance data do not constitute, represent or indicate a complete picture of the Group's revenue or financial performance. This announcement is based on the Board's preliminary review of the draft unaudited operational data of the Group and the information currently available to the Board, and is not based on any figures and information which have been audited or reviewed by the Group's auditors. The information contained in this announcement may be subject to change and adjustment. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.**

By Order of the Board  
**ANTA Sports Products Limited**  
**Ding Shizhong**  
*Chairman*

Hong Kong, 11 July 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; and the independent non-executive directors of the Company are Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen, Ms. Wang Jiaqian and Ms. Xia Lian.*