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**ASIAN CITRUS HOLDINGS LIMITED**  
**亞洲果業控股有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 73)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Ms. Liu Jie has been appointed as an independent non-executive director of the Company with effect from 11 July 2022.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Asian Citrus Holdings Limited (the “**Company**”) is pleased to announce that Ms. Liu Jie (“**Ms. Liu**”) has been appointed as an independent non-executive director of the Company with effect from 11 July 2022.

The biographical details of Ms. Liu is set out below:

Ms. Liu Jie, aged 41, obtained a bachelor’s degree in international finance from Hunan University in the People’s Republic of China (the “**PRC**”) in 2003 and further obtained a master’s degree in business administration from Southwest University in the PRC in 2012. She has been in the banking industry for over 14 years before joining Mingya Insurance Brokers Co. Ltd\* (明亞保險經紀股份有限公司) (“**Mingya**”) in 2019. Mingya is a company principally engaged in insurance brokerage services in the PRC and Ms. Liu is currently the senior partner of Mingya.

Ms. Liu has entered into a letter of appointment with the Company pursuant to which she agreed to act as an independent non-executive director for a term of 3 years commencing from 11 July 2022. However, she will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the bye-laws of the Company. Pursuant to the letter of appointment, she is entitled to a director’s fee of HK\$120,000 per annum. The emoluments of Ms. Liu have been reviewed by the remuneration committee of the Company and determined by the Board after taking into account the prevailing market situation and her duties and responsibilities within the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Liu for joining the Board.

As at the date of this announcement, Ms. Liu does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company, and she does not hold and has not held in the last three years any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. She does not have any interests in the shares and underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In addition, there is no other matters that needs to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Asian Citrus Holdings Limited**  
**Ng Ong Nee**  
*Chairman*

Hong Kong, 11 July 2022

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Ng Ong Nee (Chairman and Chief Executive Officer) and Mr. Ng Hoi Yue (Deputy Chief Executive Officer); two non-executive directors, namely Mr. James Francis Bittl and Mr. He Xiaohong; and four independent non-executive directors, namely Mr. Liu Ruiqiang, Mr. Lai Zheng, Mr. Wang Tianshi and Ms. Liu Jie.*

\* *For identification purposes only*