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Silver Base Group Holdings Limited

銀基集團控股有限公司

(In Official Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

This announcement is made by Silver Base Group Holdings Limited (In Official Liquidation) (the “**Company**”) pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

On 8 July 2022, Mr. LIANG Kunwei (“**Mr. LIANG**”) has resigned from his position as executive director and authorised representative (for Listing Rules purpose) of the Company with immediate effect due to personal health reason.

Mr. LIANG has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

Following the resignation of Mr. LIANG, the Company has one authorised representative (for Listing Rules purpose), i.e. Ms. TSE Ho Yee Zoe, the company secretary of the Company, and hence, the Company fails to meet the requirement of Rule 3.05 of the Listing Rules.

As such, the Company will make its best endeavors to identify suitable candidate to fill the vacancy as soon as practicable in order to ensure compliance by the Company with the requirements under the Listing Rules. The Company will make further announcement as soon as practicable after the appointment of the new authorised representative.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 9:00 a.m. on 10 May 2022, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Silver Base Group Holdings Limited
(In Official Liquidation)
Chan Pui Sze
Martin Nicholas John Trott
Mak Hau Yin
Joint Official Liquidators
acting as agents of the Company only
and without personal liability

Hong Kong, 11 July 2022

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) as executive Director; Mr. Ma Lishan as non-executive Director; and Mr. Chow Chi Fai as independent non-executive Director.

The affairs, business and property of the Company are being managed by the Joint Official Liquidators who act as agents of the Company only and are not subject to personal liability.