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**HAIDILAO INTERNATIONAL HOLDING LTD.**

**海底捞国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6862)**

**VOLUNTARY ANNOUNCEMENT  
PROPOSED SPIN-OFF AND SEPARATE LISTING OF THE  
OVERSEAS BUSINESS ON THE MAIN BOARD OF THE STOCK  
EXCHANGE OF HONG KONG LIMITED**

This announcement is made by the board of directors (the “**Board**”) of Haidilao International Holding Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board is pleased to announce that the Company is considering a possible spin-off and distribution in specie and separate listing (the “**Proposed Spin-off**”) of the shares of Super Hi International Holding Ltd. (“**Super Hi**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) by way of introduction. Super Hi and its subsidiaries are principally engaged in the operation of restaurant business outside Greater China (including the mainland China, Hong Kong, Macau and Taiwan) (the “**Overseas Business**”).

The Board are of the view that the Proposed Spin-off, if proceeds, is in the interests of the Company and its shareholders as a whole given, *inter alia*, the Proposed Spin-off will better position the business of Super Hi and the remaining business of the Group for growth in their respective geographic presences and deliver value enhancing benefits in the long run under a separate standalone listing platform.

As at the date of this announcement, no application for listing of the shares of Super Hi has been made to the Stock Exchange and the Proposed Spin-off has not been materialized. If the Proposed Spin-off proceeds, the Company will make further announcement(s) to keep its shareholders and potential investors informed of the latest progress of the Proposed Spin-off as and when appropriate or required under the Rules Governing the Listing of Securities on the Stock Exchange.

Shareholders of the Company and potential investors should note that the implementation of the Proposed Spin-off is subject to, amongst other things, the final decision of the Board, market and other conditions and approvals from the relevant regulatory authorities. There is no assurance when the Proposed Spin-off will take place, or if it will take place at all. Accordingly, shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

For and on behalf of the Board  
**Haidilao International Holding Ltd.**  
**Zhang Yong**  
*Chairman*

Hong Kong, PRC  
July 11, 2022

*As at the date of this announcement, the Board comprises Zhang Yong as the Chairman and Executive Director and Mr. Zhou Zhaocheng, Ms. Gao Jie, Ms. Yang Lijuan, Mr. Li Peng, Ms. Yang Hua, Ms. Liu Linyi, Mr. Li Yu, Ms. Song Qing and Mr. Yang Li as Executive Directors, and Dr. Chua Sin Bin, Mr. Hee Theng Fong, Mr. Qi Daqing, Dr. Ma Weihua and Mr. Wu Xiaoguang as Independent Non-executive Directors.*