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(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

CHANGE OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF NOMINATION COMMITTEE

The board of directors of Beijing Enterprises Water Group Limited announces the following changes all effective from 11 July 2022:

- (1) Mr. Li Yongcheng has resigned as an executive director, the chairman of the Board and the chairman of Nomination Committee of the Company; and
- (2) Mr. Xiong Bin has been appointed as an executive director, the chairman of the Board and the chairman of Nomination Committee of the Company to fill the casual vacancy arising from the resignation of Mr. Li Yongcheng.

RESIGNATION OF AN EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The board of directors (the “Board”) of Beijing Enterprises Water Group Limited (the “Company”) announces that Mr. Li Yongcheng (“Mr. Li”) has tendered his resignation as an executive director, the chairman of the Board and the chairman of nomination committee of the Company with effect from 11 July 2022 due to the reach of his retirement age.

Mr. Li has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF AN EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE OF THE COMPANY

The Board is pleased to announce that Mr. Xiong Bin (“Mr. Xiong”) has been appointed as an executive director, the chairman of the Board and the chairman of Nomination Committee of the Company with effect from 11 July 2022 to fill the casual vacancy arising from the resignation of Mr. Li.

Mr. Xiong, aged 55, is an executive director and the chief executive officer of Beijing Enterprises Holdings Limited (Stock Code: 392) and a non-executive director and vice chairman of China Gas Holdings Limited (Stock Code: 384). He also served as an assistant to general manager of Beijing Enterprises Group Company Limited and a director of Beijing Gas Group Co., Ltd. Mr. Xiong is a PRC engineer. He graduated from the Department of Thermal Engineering of the School of Mechanical Engineering of Tongji University, and received an EMBA degree from the School of Economics and Management of the Tsinghua University. Mr. Xiong has joined Beijing Gas Group Co., Ltd. since 1999 from which he has obtained numerous years of experience in public infrastructure facilities management. Also, Mr. Xiong has joined Beijing Enterprises Group Company Limited since 2011 and by working at its strategic investment department, he has enriched his experience in strategic and investment management skills.

Save as disclosed herein, Mr. Xiong has not held any directorship in any other listed companies in the past three years.

As at the date hereof, Mr. Xiong does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein and as at the date of this announcement, Mr. Xiong does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “Listing Rules”) and does not hold any position in the Company or any of its subsidiaries.

The Company and Mr. Xiong entered into a letter of appointment for a term of three years effective on 11 July 2022. Pursuant to the bye-laws of the Company and the Listing Rules (as amended from time to time), Mr. Xiong shall hold office until the next general meeting of the Company and, being eligible, offer himself for re-election and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company. Mr. Xiong may at the discretion of the Board be provided an appropriate emolument by reference to the need of his duties and prevailing situation.

The Board is not aware of any other matter relating to the appointment of Mr. Xiong that needs to be brought to the attention of the holders of securities of the Company and does not have any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express welcome to Mr. Xiong in joining the Board.

By Order of the Board
Beijing Enterprises Water Group Limited
Zhou Min
Executive Director and Chief Executive Officer

Hong Kong, 11 July 2022

As at the date of this announcement and following change of executive director, the board of directors of the Company comprises eight executive directors, namely Mr. Xiong Bin (Chairman), Mr. Jiang Xinhao, Mr. Zhou Min (Chief Executive Officer), Mr. Li Haiheng, Mr. Ke Jian, Ms. Sha Ning, Mr. Tung Woon Cheung Eric and Mr. Li Li, one non-executive director, namely Mr. Wang Dianchang and five independent non-executive directors, namely Mr. Shea Chun Lok Quadrant, Mr. Zhang Gaobo, Mr. Guo Rui, Mr. Wang Kaijun and Mr. Chau On Ta Yuen.