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National Investments
National Investments Fund Limited
國盛投資基金有限公司

(In Liquidation)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1227)

ADDITIONAL RESUMPTION GUIDANCE

This announcement is made by National Investments Fund Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 11 March 2021, 9 April 2021 and 13 April 2022 (the “**Announcements**”) in relation to, inter alia, (i) the resumption guidance set forth by the Stock Exchange (the “**Initial Resumption Guidance**”); (ii) the delay in publication of the 2020 Annual Results and despatch of 2020 Annual Report; and (iii) the additional resumption guidance set forth by the Stock Exchange (the “**First Additional Resumption Guidance**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

ADDITIONAL RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 5 July 2022, following the resignation of an Independent Non-executive Director, the Company has (i) two Independent Non-executive Directors, which results in the current number of Independent Non-executive Directors falling below the minimum number required under Rule 3.10(1) of the Listing Rules; and (ii) two members of Audit Committee, which results in the number of Audit Committee falling below the minimum number required under Rule 3.21 of the Listing Rules.

Due to the above circumstances, in addition to the Initial Resumption Guidance and the First Additional Resumption Guidance, the Company further received additional resumption guidance from the Stock Exchange on 7 July 2022 that the Company is required to re-comply with Rules 3.10(1) and 3.21 of the Listing Rules (together with the Initial Resumption Guidance and First Additional Resumption Guidance, the “**Resumption Guidance**”).

The Stock Exchange further indicates that it may modify or supplement the Resumption Guidance that have been given and/or give further guidance if the Company’s situation changes. The Company is now taking appropriate steps to fulfil the Resumption Guidance and will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 11:20 a.m. on 8 February 2021, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

The Company will make further announcements as and when appropriate.

If the shareholders of the Company have any query about the implications of the continued suspension of the trading, they should obtain appropriate professional advice.

For and on behalf of
National Investments Fund Limited
(In Liquidation)
Man Chun So
Yat Kit Jong
Joint and Several Liquidators
acting as agents without personal liabilities

Hong Kong, 11 July 2022

On the basis of this announcement and information available from the previous announcements made by the Company, the Board of the Company comprises an executive Director, namely Mr. Chan Cheong Yee; three non-executive Directors, namely Mr. Wang Ning (Chairman), Ms. Xie Xiangrong and Mr. Huang Hu; and two independent non-executive Directors, namely Mr. Li Li and Mr. Liao Kai.