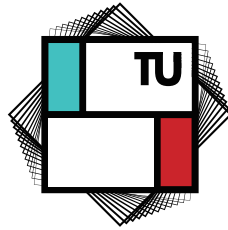


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## **TIMES UNIVERSAL GROUP HOLDINGS LIMITED**

**時代環球集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2310)**

### **EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement made by Times Universal Group Holdings Limited (the “**Company**”) dated 31 March 2022 (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement have the same meanings as defined in the Announcement.

As disclosed in the Announcement, following the resignation of Mr. Ting Wong Kacee, the Company fails to meet the requirement under Rules 3.10(1) and 3.21 of the Listing Rules.

Pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules, the Company should appoint an additional independent non-executive director and a member of each of the audit committee and remuneration committee of the Company within three months after failing to meet the requirements under Rules 3.10(1), 3.21 and 3.25 of the Listing Rules (i.e. on or before 30 June 2022).

Over the past few months, the Company had been using its best endeavours to identify suitable candidates to fill the vacancy of independent non-executive director and the above mentioned board committees of the Company. The Company has currently identified a potential candidate for selection and nomination purpose, for which the Company requires additional time to go through, among others, the internal procedures including due diligence checks and to complete the selection, recruitment and nomination procedures.

The Company has no intention to enter into transactions requiring the approval by the independent non-executive directors of the Company under the Listing Rules before 29 July 2022 or the appointment date of an additional independent non-executive director, whichever is earlier.

The Company confirms that the vacancy of the independent non-executive director under Rules 3.10(1), 3.21 and 3.25 has no material impacts on the operation of the audit committee, remuneration committee and nomination committee of the Company.

On 30 June 2022, the Company has applied to The Stock Exchange for a waiver from strict compliance with Rules 3.10(1), 3.21 and 3.25 of the Listing Rules and an extension of time to 29 July 2022 for filling the vacancies. On 8 July 2022, the Stock Exchange has agreed to grant the waiver to the Company.

In order to comply with the Listing Rules, the Company will continue to use its best endeavours to identify suitable candidate(s) to fill the subject vacancies as soon as practicable and in accordance with the relevant Listing Rules.

By order of the Board  
**Times Universal Group Holdings Limited**  
**CHOI Yun Chor**  
*Chairman and Executive Director*

Hong Kong, 11 July 2022

*As at the date hereof, the executive Directors are Mr. CHOI Yun Chor, Mr. CHEN Jian and Mr. TAI Kwok Keung Kenny; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie and Dr. LOKE Yu (alias Loke Hoi Lam).*