

DESPATCH/COLLECTION OF H SHARE CERTIFICATES/e-AUTO REFUND PAYMENT INSTRUCTIONS/REFUND CHEQUES

For each applicant applying for Hong Kong Offer Shares through the **HK eIPO White Form** service:

- Where an application has been made for 1,000,000 Hong Kong Offer Shares or more and the application is wholly or partially successful, H Share certificate(s) may be collected from the H Share Registrar at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 July 2022 or such other date as notified by the Company as the date of despatch/collection of H Share certificates/e-Auto Refund payment instructions/refund cheques.

An individual who is eligible for personal collection must not authorise any other person(s) to make collection on his behalf. A corporate applicant which is eligible for personal collection must attend through its authorised representative(s) bearing a letter of authorisation from such corporation stamped with the corporation's chop. Both the individual and authorised representative(s) (if applicable) must produce, at the time of collection, evidence of identity acceptable to the H Share Registrar.

If H Share certificate(s) are not collected personally within the time specified for collection, they will be sent to the address specified in the application instructions by ordinary post at the applicant's own risk on or before Tuesday, 12 July 2022.

- Where an application has been made for less than 1,000,000 Hong Kong Offer Shares, the H Share certificate(s) (where applicable) will be sent to the address specified in the application instructions on or before Tuesday, 12 July 2022 by ordinary post at the applicant's own risk.
- Where the application monies have been paid from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions on Tuesday, 12 July 2022.
- Where the application monies have been paid from multiple bank accounts, any refund monies will be despatched to the address specified in the application instructions in the form of refund cheque(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post at the own risk of the applicant(s) on or before Tuesday, 12 July 2022.

For each applicant applying for Hong Kong Offer Shares through the **CCASS EIPO** service:

- For the purposes of allocating Hong Kong Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit instructions are given will be treated as an applicant.

- Where the application is wholly or partially successful, the H Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of the designated CCASS Participant's stock account or the applicant's CCASS Investor Participant stock account on Tuesday, 12 July 2022, or on any other date determined by HKSCC or HKSCC Nominees.
- The applicant should check the application results of CCASS Participants (and that where the CCASS Participant is a broker or custodian, information relating to the relevant beneficial owner is included) and the successful applicants' Hong Kong identity card number/passport number or other identification code (Hong Kong business registration number for corporations) published by the Company on Tuesday, 12 July 2022 in the manners specified in the paragraph headed "Results of Allocation" in this announcement, and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 12 July 2022 or such other date as determined by HKSCC or HKSCC Nominees.
- Where the applicant has instructed a broker or custodian to give **electronic application instructions** on his/her/its behalf, the applicant can also check the number of Hong Kong Offer Shares allotted to him/her/it and the amount of refund monies (if any) payable to him/her/it with that broker or custodian.
- Where the applicant has applied as a CCASS Investor Participant, he/she/it can also check the number of Hong Kong Offer Shares allotted to him/her/it and the amount of refund monies (if any) payable to him/her/it via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, 12 July 2022. Immediately following the credit of the Hong Kong Offer Shares to the applicant's stock account and the credit of refund monies to his/her/its bank account, HKSCC will also make available to him/her/it an activity statement showing the number of Hong Kong Offer Shares credited to his/her/its CCASS Investor Participant stock account and the amount of refund monies (if any) credited to his/her/its designated bank account.
- Refund of the application monies (if any) in respect of wholly and partially unsuccessful applications will be credited to the applicant's designated bank account or the designated bank account of the applicant's broker or custodian on Tuesday, 12 July 2022.

H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, 13 July 2022 provided that the Global Offering has become unconditional in all respects and the right of termination described in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for termination" in the Prospectus has not been exercised.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application.

PUBLIC FLOAT

The Directors confirm that there will not be any new substantial Shareholder immediately after the Global Offering within the meaning of the Listing Rules and the number of H Shares to be held by the public will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules.

The Directors confirm that:

- (i) immediately following completion of the Global Offering (assuming no exercise of the Over-allotment Option), at least 25% of the total number of issued H Shares will be held by the public, in compliance with the requirement under Rule 8.08(1) of the Listing Rules;
- (ii) the H Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; and
- (iii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, 13 July 2022, dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 13 July 2022. H Shares will be traded in board lots of 500 H Shares each. The stock code of the H Shares is 6661.

By order of the Board
Huzhou Gas Co., Ltd.*
Wang Hua
Chairman

Hong Kong, 12 July 2022

As at the date of this announcement, the Board of Directors comprises Mr. Wang Hua, Ms. Su Li and Mr. Pan Haiming as executive Directors; Mr. Zhang Yuying and Ms. Wu Zhanghuan as non-executive Directors; Mr. Chang Li Hsien Leslie, Dr. Lau Suet Chiu Frederic and Mr. Zhou Xinfu as independent non-executive Directors.

This announcement is available for viewing on the website of the Company at www.hzrqgf.com and the website of the Stock Exchange at www.hkexnews.hk.

* For identification purposes only