

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the [REDACTED] (assuming that the [REDACTED] Option is not exercised and without taking into account any Shares which may be issued pursuant to the [REDACTED] RSU Scheme and [REDACTED] Share Option Scheme), the following persons will have interests or a short positions in Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

| Name | Nature of interest | Shares held as of the Latest Practicable Date ⁽¹⁾ | | Shares held upon completion of the [REDACTED] and [REDACTED] | |
|--|---|--|------------------------|--|------------------------|
| | | Approximate Number | Approximate percentage | Approximate Number | Approximate percentage |
| Mr. Chen ⁽²⁾⁽³⁾ | Founder of a discretionary trust; interest held jointly with another person | 780,246 | 73.1055% | [REDACTED] | [REDACTED] |
| Mr. Qin ⁽²⁾⁽⁴⁾ | Interest in a controlled corporation; interest held jointly with another person | 780,246 | 73.1055% | [REDACTED] | [REDACTED] |
| Sky Focus ⁽²⁾⁽³⁾ | Beneficial owner; interest held jointly with another person | 780,246 | 73.1055% | [REDACTED] | [REDACTED] |
| Kimlan Limited ⁽²⁾⁽³⁾ | Interest in a controlled corporation; interest held jointly with another person | 780,246 | 73.1055% | [REDACTED] | [REDACTED] |
| Maples Trustee Services (Cayman) Limited ⁽²⁾⁽³⁾ | Trustee; interest held jointly with another person | 780,246 | 73.1055% | [REDACTED] | [REDACTED] |
| Trade Honour ⁽²⁾⁽⁴⁾ | Beneficial owner; interest held jointly with another person | 780,246 | 73.1055% | [REDACTED] | [REDACTED] |

SUBSTANTIAL SHAREHOLDERS

Notes:

- (1) All interests are held in long positions.
- (2) On April 1, 2021, Mr. Chen and Mr. Qin entered into the Concert Parties Confirmatory Deed, pursuant to which they reaffirmed that they had been acting in concert in respect of each of the members of our Group before the date of the Concert Parties Confirmatory Deed, and shall continue the same thereafter, details of which are set out in the section headed “History, Reorganization and Corporate Structure – Acting in Concert Arrangement” of this document. As such, pursuant to the parties acting in concert arrangement, each of our Controlling Shareholders, i.e. Kimlan Limited, Sky Focus, Mr. Chen, Trade Honour and Mr. Qin, is deemed to be interested in [REDACTED]% of the issued share capital of our Company upon completion of the [REDACTED].
- (3) Kimlan Limited is the holding vehicle used by Maples Trustee Services (Cayman) Limited, the trustee of Joywish Family Trust which is a discretionary trust established by Mr. Chen as the settlor, and Mr. Chen and his family members being the beneficiaries. Shares in which Mr. Chen is interested consist of [REDACTED] Shares held by Kimlan Limited, in which Mr. Chen is deemed to be interested under the SFO; and (ii) [REDACTED] Shares in which Mr. Chen is deemed to be interested as a result of being a party acting in concert with Mr. Qin.
- (4) Shares in which Mr. Qin is interested consist of [REDACTED] Shares held by Trade Honour, a company wholly owned by Mr. Qin, in which Mr. Qin is deemed to be interested under the SFO; and (ii) [REDACTED] Shares in which Mr. Qin is deemed to be interested as a result of being a party acting in concert with Mr. Chen.

Save as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and [REDACTED] (assuming that the [REDACTED] is not exercised and without taking into account any Shares which may be issued pursuant to the [REDACTED] RSU Scheme and [REDACTED] Share Option Scheme), have interests or short positions in Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of SFO or will be, directly or indirectly, interested in 10.0% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company and/or any of our subsidiaries. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.